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entrepreneurs, financial industry leaders, academics and activists evaluated more than 100 applicants on their team, business model and product-market fit.

Feb. 04, 2020

<u>Xendoo</u>, a South Florida-based fintech company offering innovative online accounting and bookkeeping solutions, along with data-driven insights to small business owners, today announces it has been awarded a peer-selected, first place grant from Village Capital's <u>Finance Forward US 2019</u> accelerator. Finance Forward is a multi-year global coalition created by Village Capital, MetLife Foundation, PayPal and other local partners to support fintech entrepreneurs building technology solutions across the globe.

To select the companies in the cohort, a diverse advisory board of investors, entrepreneurs, financial industry leaders, academics and activists evaluated more than 100 applicants on their team, business model and product-market fit. There were a total of eleven startups in this year's cohort, where diversity shone through. 55% of startups were female founded and 73% are headquartered outside of New York, Boston, or San Francisco/Bay Area (where over 75% of VC is deployed) – statistics that both reflect Xendoo's origin.

"We're so grateful to have received invaluable feedback and advice from mentors and peers throughout the entire Finance Forward accelerator process," said Lil Roberts, CEO and Founder of Xendoo. "The support we've received from experts at MetLife and PayPal shows that corporate America is partnering with the startup community to improve the financial literacy of other small businesses. At Xendoo, we're passionate about offering small businesses the financial visibility they desire to run their businesses in today's modern world."

Xendoo is delivering financial peace of mind to small business owners with quick

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Fund, DeepWork Capital, Jason Calacanis' LAUNCH Syndicate and other follow up investments. Since its launch in 2017, Xendoo has now raised a total of \$4.85M.

To learn more about Xendoo and its technology, please visit www.xendoo.com.

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