## **CPA**

## Practice **Advisor**

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## Construction Echanig to Construction

## **Spending**

Built Technologies, a provider of construction finance software, has announced the completion of its agreement to acquire lienwaivers.io, a leading provider of lien waiver management and payment solutions for commercial and residential construction.

Jan. 21, 2020



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construction. With the acquisition of lienwaivers.io, Built becomes the first full-

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the construction payment process. The lienwaivers.io platform will be the first product focus of the Built for Contractors division under a new name, Lienwaivers powered by Built.

"Six years ago, we set out with one goal in mind – to change the way the world gets built. Today, I am incredibly proud of the strides Built has taken towards achieving that goal. To date, more than 100 of the nation's leading construction lenders have utilized Built to efficiently and effectively manage over \$34 billion in construction loans," said Chase Gilbert, co-founder and CEO of Built Technologies. "We began with tackling the challenges that have plagued construction lenders and their borrowers for decades, but knew we needed to expand further downstream in order to truly solve the industry's problems. lienwaivers.io is the perfect partner as we advance our mission."

"Since we launched lienwaivers.io in 2015, we've been laser focused on increasing efficiencies and trust in the construction payment process," said Geoff Arnold, cofounder and CEO of lienwaivers.io. "Joining Built will allow us to link two areas of the construction finance process that have never been linked before and accelerate innovation and growth. I couldn't be more excited for what lies ahead."

**Small Business** 

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