CPA Practice **Advisor**

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to Zmow, on their own timenne, through Zmow Oners.

Jan. 17, 2020



Zillow has created new partnerships with regional homebuilders across the country. The partnerships help home sellers move into their new construction home without using traditional home buying methods, by using <u>Zillow Offers</u>.

Among Zillow's new regional partners are The Providence Group in Atlanta, NewStyle Communities in Charlotte, N.C., Kindred Homes in Dallas and San Antonio, Saratoga Homes in Houston, Avex Homes in Orlando, Fla., Woodbridge Pacific Group in Riverside, Calif., Caviness & Cates, Drees Homes and Stanley Martin Homes in Raleigh, N.C., and Minto Communities in Florida. When home shoppers buy a new construction home from one of Zillow's

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"Many new construction buyers are also trying to sell their current home at the same time as buying, which is stressful," said Lucy Wohltman, Vice President of New Construction at Zillow. "Not only are these buyers trying to prepare for open houses and align timelines, they can be struggling with the daunting reality of owning two homes at once. At its core, Zillow Offers was designed to alleviate these pain points by giving homeowners a quick and efficient way to sell their home in time to purchase their next. And by partnering with more homebuilders across the U.S. through Zillow Offers, we're excited to bring this ease and flexibility to a greater share of home shoppers."

Zillow's homebuilder partnerships will be prominently marketed on all new construction home listings on Zillow and in all homebuilder showrooms. For many builders who have clients needing to sell their existing home at the same time they are purchasing a newly built home, ensuring they have a concrete offer can help increase home sales, eliminate contingencies, and lower risk of cancelled deals.

According to the <u>2019 Zillow Consumer Housing Trends Report</u> for new construction, one of a new construction buyer's top challenges is timing the completion of their new home with the sale of their previous home (31%). Given the option, about half of new construction buyers (49%) would have liked to change their closing dates.

"Avex Homes is very excited to partner with Zillow on their Zillow Offers program," said Ryan Forrester, Director of Marketing at Avex Homes. "It gives us additional options for our customers and helps us to help them alleviate what can sometimes be a pain point in their new home purchase process."

"We are thrilled that our buyers have the opportunity to simplify the new home buying process even further by being able to synchronize the sale of their current home with the completion date of their new home through Zillow Offers," said Chris

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less stressful," said Tonia Abrahamsson, Vice President of Sales at Minto Communities. "Zillow Offers is a program that will avoid those unforeseen hiccups that can occur when selling a home. A customer's experience is extremely important to us and providing the tools necessary will ensure a successful closing and happy homeowners."

"At NewStyle Communities, we sell peace of mind; peace of mind knowing that the hassles of home maintenance will be a thing of the past," said Brock Fankhauser, Principal at NewStyle Communities. "Zillow Offers and their home purchase platform is an extension of this hassle-free philosophy and we're delighted to be aligned with them."

"At Stanley Martin Homes, we believe in taking care of our homebuyers," said Lisa Lausten, Senior Vice President of Marketing at Stanley Martin Homes. "By partnering with Zillow Offers, we offer our homebuyers a new option to simplify the process and reduce the stress of selling their existing home."

Zillow Offers is expanding rapidly. The program first launched in Phoenix in 2018 and is currently available for home sellers in 23 markets across the country. Zillow has also announced plans to bring Zillow Offers to Cincinnati, Jacksonville, Fla. and Oklahoma City in 2020.

In each market where Zillow Offers is available, Zillow works with local agents and brokers on every transaction.

Small Business

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