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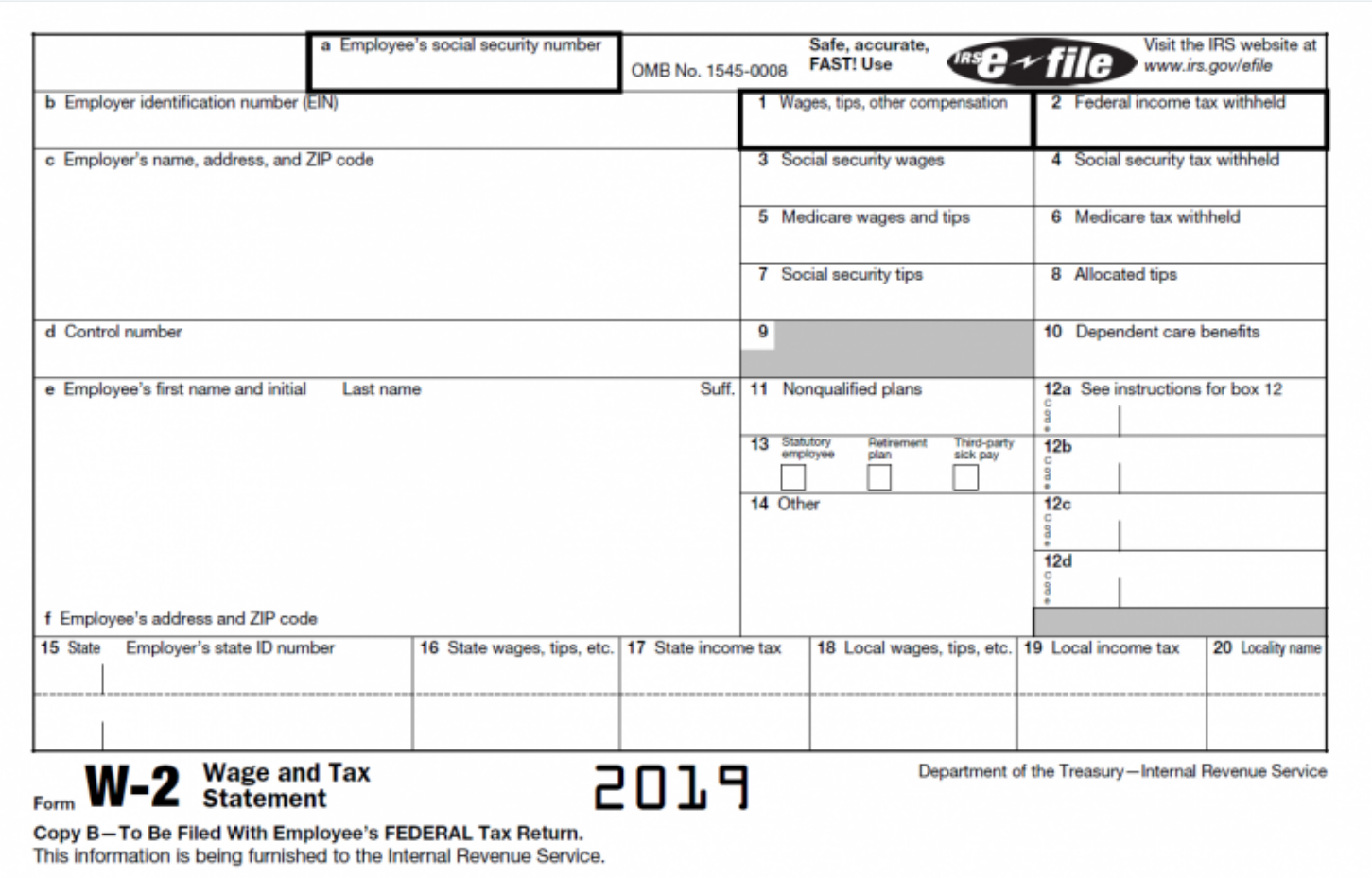
payroll service, but if you handle payroll in-house, you are responsible for processing these ...

Mary Girsch-Bock • Dec. 16, 2019



a Employee's social security number | OMB No. 1545-0008 | Safe, accurate, FAST! Use IRS e-file | Visit the IRS website at www.irs.gov/efile

b Employer identification number (EIN)	1 Wages, tips, other compensation	2 Federal income tax withheld
c Employer's name, address, and ZIP code	3 Social security wages	4 Social security tax withheld
	5 Medicare wages and tips	6 Medicare tax withheld
	7 Social security tips	8 Allocated tips
d Control number	9	10 Dependent care benefits
e Employee's first name and initial Last name Suff.	11 Nonqualified plans	12a See instructions for box 12
	13 Statutory employee ☐ Retirement plan ☐ Third-party sick pay ☐	12b
	14 Other	12c
		12d
f Employee's address and ZIP code		

15 State Employer's state ID number	16 State wages, tips, etc.	17 State income tax	18 Local wages, tips, etc.	19 Local income tax	20 Locality name

Form **W-2** Wage and Tax Statement 2019 Department of the Treasury—Internal Revenue Service

Copy B—To Be Filed With Employee's FEDERAL Tax Return.
This information is being furnished to the Internal Revenue Service.

According to an NPR/Marist Poll, 20 percent of American workers today are contract workers. Of course, this increased use of contract employees also means an increase in the number of 1099s that will need to be processed and distributed at year end.

Good 1099 compliance starts when a contractor is hired, not at year-end. There is no excuse for not having the appropriate information on file for any contractors you may hire. You wouldn't hire an employee without their social security number and home address on file, so there's no reason not to have this information on file for

contractors. Remember, non-compliance can be costly, with penalties and interest

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Which leads us to W-2/1099 software. If you're currently in need of W-2/1099 software but are unsure which program(s) would work best for your situation, many of the applications reviewed in this issue offer a free demo that you can try out prior to purchasing.

A total of 11 W-2/1099 software applications were reviewed in this issue. A few of these applications are part of a larger suite of applications and are designed to work only within that application suite, while others are stand-alone applications that can be used with a variety of third-party applications. Most W-2/1099 software applications update their software in the fall in preparation for the upcoming filing deadline early the following year, so the 2019 version of these applications are either available now or will be very shortly.

Many of the products reviewed offer electronic filing options and other features such as Tax ID Number (TIN) verification which results in a higher percentage of accuracy, as well as less need for corrections and penalties.

Both on-premise and online products are included in the review. These products include:

- AccountantsWorld – After-the-Fact Payroll
- American Riviera Software – Magtax
- AMS – W-2 and 1099 Forms Filer
- CCH – W2/1099 from Wolters Kluwer
- EG.Systems Inc. – W-2/1099 Filer
- Greatland – Yearli
- Real Business Solutions – W2 Mate
- Spokane Computer – MAG-FILER
- Tenenz – Eagle View Filing

- Tenenz – Laser Link

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Payroll

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