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Mary Girsch-Bock • Nov. 19, 2019



AICPA Recognizes Innovative Accounting Educators

The American Institute of CPAs (AICPA) recently recognized nine innovative accounting educators with the 2019 Effective Learning Strategies Awards. The awards are co-sponsored by Grant Thornton and the Federation of Schools of Accountancy (FSA), and are given annually to college and university educators who develop unique and effective teaching tools for introductory, upper division, and graduate courses.

Recipients of the Effective Learning Strategies Awards, as well as honorable mentions are:

Bea Sanders/AICPA 2019 Teaching Innovation Award

• Winner: "Junkyard Planet: Teaching Managerial Accounting with a Sustainability

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Kimberly Church, University of Missouri-Kansas City and Sean Stein Smith, Lehman College.

Mark Chain/FSA 2019 Teaching Innovation Award

• Winner: "Integration in Accounting Curriculum: Leading by Example," Mahendra Gujarathi, Bentley University.

• Honorable Mention: "Benchmark Ratio Analysis Using One's Own College: A Service-Learning Project for The Governmental and Not-For-Profit Accounting Course," Mary Michel, Manhattan College.

AICPA Thanks House Sponsors o FSN Resolution

The AICPA has announced its strong support for the bipartisan H. Con. Res. 68, the Fiscal State of the Nation resolution introduced by Representatives Kathleen Rice (D-N.Y.) and Andy Barr (R-K.Y.) with 102 additional co-sponsors.

AICPA believes that the consolidated federal financial statements and the Government Accountability Office (GAO)'s audit report provide valuable information on the financial condition of the federal government, but obstacles remain that the government has not yet overcome, preventing the GAO from rendering an opinion on the federal consolidated financial statements.

AICPA Submits Recommendations to IRS on Sec. 965 Reforms

The AICPA recently submitted comments to the Internal Revenue Service (IRS) regarding administrative relief for Section 965 Elections and Transfer Agreements of the Tax Cuts and Jobs Act (TCJA).

The AICPA recommends that Treasury and the IRS:

1. Provide a process to obtain relief for late filed or incomplete elections under

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who have taken an advanced high school accounting course with teachers participating in the AICPA's Accounting Program for Building the Profession (APBP).

Recipients of this year's scholarships, their high schools and the institutions they will be attending are:

• **Claire Andries**, Waunakee Community High School, University of Wisconsin – Madison

- Sydney Cherney, Farragut High School, East Tennessee State University
- Olivia Carol Demars, Meridian High School, Brigham Young University
- Sarah Ferkler, North Caroline High School, University of Maryland
- Alyssa Hadding, Warren Township High School, Illinois State University
- Ryane William Hoffman, Manhattan High School, Kansas State University

 Jack Andrew Horoho, Warsaw Community High School, Purdue University – West Lafayette

- Thomas Lutter, Lower Moreland High School, University of Delaware
- Daniel Molyneaux, Kiski Area High School, University of Pittsburgh

 Megan Wegner, Port Washington High School, University of Wisconsin – Madison

The AICPA Foundation will again be offering scholarships for the 2020-2021 school year, with details through StartHereGoPlaces starting on December 1, 2019.

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