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rate is the federal short-term rate plus 3 percentage points.

Aug. 30, 2019



IRS

Department of the Treasury Internal Revenue Service

The interest rates the IRS charges on past due taxes will remain the same for the calendar quarter beginning Oct. 1, 2019, as they were in the prior quarter.

The rates will be:

- five (5) percent for overpayments [four (4) percent in the case of a corporation];
- two and one-half (2.5) percent for the portion of a corporate overpayment exceeding \$10,000;
- five (5) percent for underpayments; and
- seven (7) percent for large corporate underpayments.

Under the Internal Revenue Code, the rate of interest is determined on a quarterly

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The interest rates announced today are computed from the federal short-term rate determined during July 2019 to take effect Aug. 1, 2019, based on daily compounding.

[Revenue Ruling 2019-21](#), announcing the rates of interest, is attached and will appear in Internal Revenue Bulletin 2019-38, dated Sept. 16, 2019.

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