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Aug. 19, 2019



**Tipalti**, a global payables automation platform, has surpassed \$8 billion in annual transactions. This milestone was reached as Tipalti more than doubled new customer and business bookings in the first half of 2019 compared to the first half of 2018 and maintained best-in-class customer retention rates of 98%. Tipalti's momentum was recognized through its inclusion on the **Inc. 5000** list of fastest-growing companies in America for the second straight year (ranked #1196), and its ranking by the *San Francisco Business Times* and *Silicon Valley Business Journal* as one of the **Best Places to Work in the Bay Area** for the third year running.

The company saw an increase of 250% in customer bookings in the first half of 2019 compared to the first half of 2018. Tipalti's FX services revenue increased 103% in this

time frame, with their [Multi-FX product launch](#). The company also added ClassPass,

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“Tipalti is committed to an aggressive growth trajectory, and we’re very proud of our growing list of accomplishments,” said Chen Amit, CEO and co-founder of Tipalti. “Our strong growth demonstrates the need for solutions like Tipalti to bring best-in-class payables automation solutions for strengthening financial operations. The future looks just as promising.”

Tipalti grew its employee headcount by over 60% between July 2018 and July 2019 at its San Mateo, California and Israel offices. The company also established a new, larger office in Tel Aviv/Herzliya that increased office space by 267% and is currently working on expanding its global headquarters in San Mateo.

For more information, visit <https://tipalti.com>.

Accounting

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