CPA
Practice Advisor

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

accounting functionality along with write-up capability.

Completely cloud based, Accounting Power CAS allows firms to offer complete bookkeeping services to their clients, with the ability to choose the level of access the client has. Firms can create custom access for all clients, allowing them to enter all bookkeeping transactions from their office, or have the firm complete all of the bookkeeping work for the client. Another nice feature is that both firms and clients can access Accounting Power at any time from the password-protected user interface.

Core Accounting Features – 4.75 Stars

Accounting Power CAS offers a flexible account setup, with more than two dozen industry specific charts of accounts available to use, with the option to customize any chart of accounts to suit individual clients. The product supports subaccounts, and offers complete consolidated financial statement capability. Financial ratios are also available to assist with tracking each client's financial activity properly. Accounting Power CAS also offers complete budgeting capability, with budget-actual reporting available.

Mentioned earlier, users can customize Accounting Power CAS for each client, making it suitable for both the novice as well as clients that have significant accounting experience. Depending on the level of service currently provided to the client, Accounting Power CAS can be utilized as a backup system for clients, or firms can choose to offer complete bookkeeping services to clients. This is completed through the bookkeeping module included in the application that includes GL, AP, AR, banking, inventory, job costing and bank reconciliation features. Users can easily email invoices directly to clients, or simply print and mail the invoice. Emailed invoices offer the option to pay online. The AR feature also includes invoice templates and users can add recurring invoices to the application as well Accounting

Power CAS offers both estimating and invoicing functionality, with users able to

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

can opt to use Payroll Relief from AccountantsWorld to process payroll.

Relationship Management – 4.5 Stars

Users can easily track both customer and vendor details in Accounting Power CAS, which includes the ability to track sales levels and other customer information. Users can also print customer statements and mentioned earlier, email invoices directly to clients for quicker payment. Invoices created for clients are easily customized with client logos and other identifying information, and users can easily process aging reports for client customers. Vendor details can also be managed in the application, with the ability to track all vendor payments made throughout the year.

Cloud Capability – 5 Stars

Accounting Power CAS is a cloud-based application, making it easy to access the application from anywhere. Users have the ability to download bank statements electronically to make it easy to process expenses and reconcile bank statements monthly. Users can also upload transactions electronically in order to minimize data entry needed, and the system supports both electronic bill payment as well as electronic payment acceptance and the mobile app allows clients to approve bills to be paid directly from their smart phones or mobile device.

Management Features – 5 Stars

The Client Dashboard provides a concise summary of each client's financial situation, including current versus prior year income totals, an expense analysis, and profit comparisons in an easy-to-read graph format. Performance Analysis Reports offer similar details in a professionally printed format, and the Snapshot offers metrics such as AP and AR totals for each client, along with an up to date cash balance for each client. The product also offers fully customizable financial statements including balance sheet, income statement and a cash flow statement.

Users can easily create a variety of reports using the default settings, or by

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

applications including the complete Power Practice Solution, which includes Payroll Relief, After-the-Fact Payroll, and Practice Relief, along with Cloud Cabinet, where users can easily archive reports and other documents.

Accounting Power offers easy integration with both QuickBooks Desktop and QuickBooks Online, as well as Sage financial applications. The product also integrates with popular tax programs such as Ultra Tax and Lacerte. In addition, data can be transferred from Accounting Power to any tax program using the Microsoft Excel export feature.

Accounting Power provides a variety of support materials and resources that can be utilized by users or by their clients including free online and telephone support, live chat support, and a context-sensitive online help feature. Support is available during regular business hours, with after-hours support available as well. FAQs are also available, as are step-by-step instructions along with a variety of videos that help introduce all system features and functions to users. There are also a variety of both live and pre-recorded webinars that can be accessed on demand.

Summary and Pricing

Accounting Power CAS is a good fit for small to mid-sized firms that offer or wish to offer bookkeeping services to clients. Extremely customizable, Accounting Power CAS allows firms to provide custom access to the application, making it easy to provide services to clients at varying levels from a single application. Most powerful when used with other AccountantsWorld applications, those interested in Accounting Power can register online to obtain pricing and purchase the product.

2019 Overall Rating – 4.75 Stars

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Accounting • Small Business

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy

(NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved