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Dec. 17, 2018



The IRS has announced that Tesla, Inc. has sold more than 200,000 vehicles eligible for the plug-in electric drive motor vehicle credit during the third quarter of 2018. This triggers a phase out of the tax credit available for purchasers of new Tesla plug-in electric vehicles beginning Jan. 1, 2019.

Qualifying vehicles by the manufacturer are eligible for a \$7,500 credit if acquired before Jan. 1, 2019. Beginning Jan. 1, 2019, the credit will be \$3,750 for Tesla's eligible vehicles. On July 1, 2019, the credit will be reduced to \$1,875 for the remainder of the year. After Dec. 31, 2019, no credit will be available.

The plug-in electric drive motor vehicle credit was enacted in the Energy

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