## **CPA** Practice **Advisor**

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## Dec. 07, 2018



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The International Qualifications Appraisal Board (IQAB) had separate MRAs with both the Institute of Chartered Accountants in Australia and the New Zealand Institute of Chartered Accountants. In 2014, the two bodies merged to establish the Chartered Accountants of Australia and New Zealand (CA ANZ).

In addition to the renewal of this MRA with CA ANZ, an MRA with CPA Australia was signed in July 2018, providing qualified applicants with two pathways to licensure in Australia and New Zealand.

Under this MRA renewal, qualified U.S. CPAs are eligible to obtain the CA ANZ

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CGMA. "We are pleased to renew our support of this reciprocal agreement with CA ANZ, which provides a streamlined process for U.S. CPAs to practice in Australia and New Zealand."

"In an increasingly global economy, implementing practical and intuitive processes for reciprocal practice privileges for qualified accountants is the right course of action," said NASBA President and CEO Ken L. Bishop. "This agreement builds on the original agreement and embodies our continued effort to improve fairness and balance of requirements between our countries. I am appreciative of our friends in CA ANZ and the AICPA for bringing this agreement to fruition."

During the five-year period of the agreement, IQAB is to work on developing alternative requirements that would expand access to CA ANZ credential holders who are neither citizens nor legal residents of New Zealand and Australia.

To read more about the MRA between NASBA/AICPA U.S. IQAB and CA ANZ visit

https://nasba.org/blog/2018/12/06/mrauscaanz/.

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