CPA

Practice Advisor

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small to mid-sized accounting firms. Practice Relief can be used as a stand-alone application or with other modules that are included in the Power Practice system.

Mary Girsch-Bock • Nov. 16, 2018



AccountantsWorld Practice Relief

www.accountantsworld.com

888-999-1366

From the 2018 reviews of Time and Billing systems.

Practice Relief, part of AccountantsWorld Power Practice System is well suited for small to mid-sized accounting firms. Practice Relief can be used as a stand-alone application or with other modules that are included in the Power Practice system.

Practice Relief is a cloud-based application, with users able to access the application from both PC and Mac desktop systems as well as mobile devices. The product is preconfigured with tasks, projects, and expenses common to most accounting firms, though users can add additional data during the system setup process. Up to 10 default rates can be set up for each Practice Relief user, which helps to limit the amount of data entry that needs to be completed. Practice Relief has an easily

navigated user interface, making it easy to access time, billing, and invoicing

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All time data that is entered into Practice Relief can be found on the electronic timesheet. Users can also convert appointments from their Microsoft Outlook Calendar directly to a billable entry. When reviewing time data, managers can easily make changes to any timesheet submitted, including the override of any billable time included on the timesheet. In addition to tracking time, Practice Relief also tracks additional expenses for billing purposes.

Practice Relief offers good invoicing option, with users able to generate invoices based on specific tasks and expenses entered. Automatic billing is available in the product, so users can easily create flat rate invoices for clients on retainer or any clients that are billed on a flat rate basis. Users can also add related business expenses to an invoice. Practice Relief has an invoice template that makes it easy to create a custom invoice for clients, or users can simply create an invoice directly from any data already entered into the system. All invoices processed in Practice Relief are assigned a status code which include Pending, Delivery, Unpaid, Paid, and Void, making it easy to know the status of any invoice in the system at any time. Invoices can be printed and mailed or emailed directly to clients. Users can also enter payment details for all invoices in Practice Relief, issue a credit memo when necessary, or write off both partial and complete invoices when necessary.

Practice Relief offers solid reporting capability, with both firm and client reports available, including a Realization Rate report, which calculates and reports the profitability of each client. Also available is a Client Ranking report, which ranks all firm clients by profitability. Staff reports available include a Staff Productivity report, including both billable and non-billable hours, along with fees and costs. A Firm Performance report is also available, which provides management with active client totals, project totals, and any pending projects or clients as well. All Practice Relief reports can be exported to both Microsoft Word and Excel, or saved as a PDF.

Practice Relief seamlessly integrates with other applications in the Power Practice

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unlimited support, along with free product training and other educational options for accountants. Support can be accessed from the Contact Us form on the vendor's website or via telephone during regular business hours.

Practice Relief, from AccountantsWorld offers solid time and billing capability, and is a great fit for small to mid-sized accounting firms that ideally use other AccountantsWorld applications; though the product can be used as a stand-alone time and billing application if desired. Currently, Practice Relief is priced at \$495.00 per year, with a 30-day money back guarantee offered.

2018 Overall Rating: 4.75 Stars

Firm Management

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