## **CPA** Practice **Advisor**

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With unemployment currently at the lowest it has been in 18 years, it comes as no surprise there is a shortage of skilled talent. However, running a successful accounting firm at optimal efficiency and speed requires you to have the best employees on your team. With the market swinging in favor of job seekers (both proactive and passive), now is the time to think ahead and consider how to retain and attract skilled talent to keep your business blazing into 2019. Here are tips to ensure your firm remains a hot commodity long into the winter months and new year.

## Ignite your retention efforts

With such a tight labor market, competition is fierce among employers for talent. No

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the next 10 years, according to the Bureau of Labor and Statistics. Employers must ensure their workforce is properly trained in these key skill areas. Unfortunately, nearly 40 percent of U.S. workers say their employers have not offered upskilling opportunities.

- Fair pay Equality in pay is a big concern for today's workers, yet the existence of it depends on who you ask. The majority (82%) of companies believe they offer equal pay regardless of gender, but only a little more than half of workers agree. Keep up-to-date with attractive and competitive compensation levels and be sure you are offering equal pay. Failing to do so could cause employees to jump ship.
- Opportunities to grow If there are individual employees who have had a huge impact on your bottom line, be sure to recognize and reward them accordingly. And when new opportunities open up internally, try to find existing employees who can grow into the role or take on additional responsibilities.

## Make a big splash when attracting new talent

The demand for top-tier talent is growing — and the shallow overall talent pool, combined with growing demand from companies looking for exceptional candidates, is driving longer hiring periods along with increased pay rates. As a result, it's time to get creative in your attraction efforts. Whether you're hiring for a full-time role or a temporary opportunity, the reality is that strong candidates are in high demand and often have multiple job offers at a time. To attract new talent, it's crucial to provide perks and benefits that enhance your employees' experience. Here are just a few ways you can do so:

• Tech-suite 2.0 – Tech innovations have impacted the way people work. By revamping your tech-suite, and adding analytics and collaboration tools, you can attract the type of tech-savvy candidates you'll need to succeed in the future. At the same time, while technology can cater to what employees want, companies must

also work diligently to ensure the human element of the work isn't lost. Focus on

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perks package is the largest determining factor when considering job offers.

By embracing the recruiting realities of the accounting and finance industry, you'll be better prepared to attract and retain the best talent — and give your organization a competitive edge. Turn up the heat as we approach the last quarter and lay down a strong foundation to end the year on a high note.

With more than 22 years' experience in the staffing industry, Jodi oversees the field organization and provides direction for Randstad's life sciences, finance and accounting, human resources, sales and marketing and legal staffing capabilities. Throughout her career, Jodi's entrepreneurial drive and strong business acumen have led to increased revenues, gross profit growth and improved ROI. Along with a proven track record of building high performing teams, she brings a wealth of knowledge in strategic planning and execution, mergers and acquisitions, brand strategy, social media and multigenerational leadership.

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