CPA

Practice **Advisor**

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and domestic vendors electronically using one simple process, while getting visibility and control with detailed payment information all in one place. In addition to ...

Jul. 16, 2018



Bill.com, a U.S. business payments service, has launched Bill.com International Business Payments. Now Bill.com customers including businesses, accounting firms and their clients can pay international vendors electronically, making cross-border business payments just as easy as domestic. This gives Bill.com users a simple, cost-effective and seamless way to transact globally.

With Bill.com International Business Payments, users can now pay both international and domestic vendors electronically using one simple process, while getting visibility and control with detailed payment information all in one place. In addition to significant time savings, Bill.com saves its users over 50 percent on the cost of international wire transfer fees compared to most banks. Bill.com International Business Payments is available in more than 25 countries where cross-border business payments are most common with additional countries due to launch in the coming months.

The expanded service provides users with all of the popular Bill.com features. It

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bank requires a separate bill payment process with many extra steps. There is no automated approvals or accounting software integration, which means less controls and more errors," said René Lacerte, CEO and founder of Bill.com. "Bill.com is changing that. We are very happy to be delivering a simple and cost-effective way to pay vendors around the world inside the same Bill.com service with all the same features customers love."

"I'm the co-owner of a tech media startup, and as a result, I pay vendors from around the world for their services. I previously used my bank for international wiring and ACH payments which was very complicated and time-consuming to set up. Each pay day was a complete hassle," said Judy Williams, Operations Manager, The New Stack. "Bill.com on the other hand was a breeze to set up for international payments. I'm able to pay international vendors as easily as I pay vendors from the U.S., and I only use one app. Bill.com syncs with Xero as well, so my bookkeeper is happy too."

Bill.com users can try International Payments for a special introductory price of \$9.99 per transaction. The new service is now available to a select number of Bill.com customers and will be generally available to all customers at the end of August. For more information about Bill.com International Business Payments visit www.bill.com.

Accounting

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