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## Financials and Benchmarked Industry Data

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Apr. 18, 2018

**Ceterus**, a Charleston-based Software-with-a-Service company today announced the close of \$10 million in venture capital for their Series B funding round from a host of prominent investors. Harbert Growth Partners led the round with participation from earlier investors TechOperators, GroTech Ventures, Idea Fund Partners, and Alerion Ventures.

Ceterus delivers a done-for-you accounting and benchmarked reporting solution for entrepreneurs. “The future of accounting will be automated, continual, and will provide entrepreneurs forward-looking insights, not just a record of the past,” says Levi Morehouse, Ceterus Founder and CEO. “Our team is excited to put this capital to work and continue to build this future.”

Wayne Hunter, the Co-Founder and Managing Partner at Harbert will join the Ceterus board of directors. “Ceterus is an early-mover in what is quickly becoming the new era for accounting,” said Hunter. “We are thrilled to partner with Ceterus, a company that is building a solution that prepares small businesses for the future.”

Ceterus will use the new funding to continue development of its automated accounting and benchmarked reporting platform, Ceterus Edge. Enhancements will focus on additional functionality for entrepreneurs who own multiple businesses, as

well as support for CPA firms who serve multi-unit entrepreneurs. The funding round

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