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FIRM MANAGEMENT

AuditFile and Wiley Extend Partnership

Companies Expand Wiley Content Offered Through AuditFile's Cloud-based, All-in-One Audit Program and Automation Platform.

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AuditFile

AuditFile, Inc. and **John Wiley & Sons, Inc.** have announced an extension of a partnership initiated in 2016, which will expand the Wiley content available from within the AuditFile platform. AuditFile's award-winning Pro Plus audit automation software now features the full suite of updated 2018 Wiley Advantage Audit programs and planning documents for industry-specific audits, reviews and compilations.

AuditFile customers can also opt to add the *Wiley Practitioner's Guide to GAAS 2018* and *Wiley GAAP 2018* guide to give users easy access to these comprehensive digital resources from within their AuditFile accounts. The *Wiley Practitioner's Guide to GAAS 2018* is the most up-to-date, easy-to-use and complete guide that covers all SASs, SSAEs, SSARs, PCAOB auditing standards, and interpretations. *Wiley GAAP 2018*:

Interpretation and Application of Generally Accepted Accounting Principles is a thorough study and analysis of all US Generally Accepted Accounting Principles (GAAP).

“This deepened commitment is a result of the overwhelmingly positive response we’ve seen from both our existing customer base and the market as a whole,” said David Pugh, SVP Professional Learning, John Wiley & Sons. “There is strong demand for a cloud-based solution that combines and automates the engagement methodology. We will continue to build on our success to date in order to strengthen and expand our joint offering.”

This spring, the companies plan to launch programs compliant with IFRS and international audit standards within the AuditFile platform. Going forward, they plan to continue to expand the content available within AuditFile to automate additional programs and give users access to Wiley’s expansive digital resources for the accounting profession.

Along with the 2018 programs, AuditFile recently released several new features designed to enhance the user experience and more tightly integrate Wiley’s content into the AuditFile platform, including automation of the Wiley Disclosure Checklist and the ability to easily create new workpapers from the Wiley practice aids inside AuditFile using the platform’s integration with Microsoft Office Online.

“We’re honored to partner with a company like Wiley that has such a long history and strong reputation within the profession,” said Gary Bong, CPA, a founder of AuditFile. “Based on the positive response from firms of all sizes, we see a real opportunity to move quickly to realize our shared vision of a completely automated and comprehensive solution for audit professionals.”

Wiley Advantage Audit is an easy to use, risk-based audit planning aid and audit program series, designed to help auditors comply with risk-based professional standards in a straightforward manner and simplify the work of their low-complexity audits. The new cloud-based, all-in-one audit program and automation platform empowers firms of all sizes to work more efficiently and effectively from any browser or device.

AuditFile’s secure audit automation solution combined with Wiley Advantage Audit’s trusted series of audit guides gives practitioners all the tools needed to perform efficient, quality engagements profitably, including:

- Real-time audit progress tracking mapped to the chosen audit program through easy-to-read dashboards and real-time notifications;
- Industry-specific modules with risk-based planning tools, audit program, and sample client letters;
- Integrated workflow linking planning, programs, workpapers, and the trial balance in one complete solution;
- And automated planning tools for key areas such as risk management, materiality, internal controls, and ratio analysis, that flow through to applicable program areas.

AuditFile offers the complete Wiley Advantage Audit programs as an integral part of its Pro Plus version. Pricing for a monthly subscription to Pro Plus starts at \$149.

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