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enforcement challenges for the Internal Revenue Service, Edward S. Karl, AICPA vice ...

Nov. 07, 2017



The [American Institute of CPAs](#) (AICPA) says that it welcomes the efforts of lawmakers in the U.S. House of Representatives to reduce taxes, but urges simplification, as well.

“We want to acknowledge the efforts of Chairman Brady and others in developing the tax reform package,” said AICPA President and CEO [Barry C. Melancon](#), CPA, CGMA. “We look forward to continuing to work with lawmakers as they consider tax reform that meets the needs of taxpayers, tax practitioners and others.”

The proliferation of new income tax provisions since the 1986 tax reform effort has

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according to Karl.

“We will share our thoughts about particular provisions of the legislation after careful review, using our guiding principles of good tax policy as a benchmark,” Karl said. “And, as the debate continues, we reaffirm our commitment to provide the non-partisan expertise that the American people and policy makers have come to expect of the CPA profession.”

Professional services firms, including accounting firms, are an important sector in the U.S. economy. We encourage the committee to consider the contribution service firms make to the nation’s economic growth as it continues its work on tax reform.

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