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Card with ADP's existing paycard offer, the ALINE Card by ADP, ADP will manage more ...

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ADP has acquired Global Cash Card, a provider of digital payment solutions, including paycards and other electronic accounts. With this acquisition, ADP gains an industry-leading proprietary digital payment processing platform that enables innovation and added value services for clients and their workforces, as well as a large, diversified client base that has shown consistent growth.

Paycards have been the fastest growing method of pay in recent years, in part because of their popularity with Millennials and Gen Z. After integrating Global Cash Card with ADP's existing paycard offer, the ALINE Card by ADP, ADP will manage more than four million accounts on a single platform.

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providing a more complete picture of their financial well-being. The company's proprietary platform is highly configurable based on customer needs, and is Payment Card Industry Data Security Standard (PCI DSS) compliant.

Carlos Rodriguez, president and CEO of ADP, said, "ADP pays 1-in-6 workers in the U.S. and our clients look to us as the market leader to offer solutions that help them better engage with their entire workforce. The acquisition of this established and profitable company helps us innovate around the essential service of delivering pay, and will enable us to provide new tools to consumers that help them manage their finances."

The functionality of digital accounts, including paycards, and ease of access to funds have made them particularly popular among Millennials and Gen Z. This also is true for the [approximately 24.5 million U.S. households that are "underbanked" \(2015 figures\)](#), given that account holders enjoy many of the standard features of a checking account, such as shopping and paying bills in stores, online, and through mobile apps. These accounts are also popular with employers because they provide a less expensive, more immediate and more secure option to deliver wages than paper checks.

With the acquisition of Global Cash Card, ADP will become the only human capital management provider with a proprietary digital payments processing platform and will enable ADP to offer digital accounts and flexible payment offerings across their existing base of more than 700,000 clients, while increasing the speed of implementation for new clients.

Commenting on the acquisition, Doug Politi, president of Added Value Services at ADP, said, "As the 'gig economy' changes the way people earn a living, so too does it change the way companies need to pay their workforce. We have been impressed with Global Cash Card's continuous innovation over the years, and are very excited

to welcome Global Cash Card associates and experienced management team to the

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