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Standards

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IonTuition, an education-fintech company specializing in helping borrowers monitor, manage, and repay their student loans, has announced standards for evaluating Student Loan Guidance & Contribution (SLGC) programs. Organizations considering launching an SLGC program can use these guidelines to ensure that they implement a program that meets industry best practices.

As student loan benefit packages proliferate, IonTuition has created an easy-to-understand guide for employers and other organizations to evaluate their potential programs. Areas of evaluation include:

- Functionality of any student loan management tools provided
- Employer participation in loan pay-down
- Customer service center for repayment counseling
- Financial literacy resources
- Data security requirements
- Intergenerational appeal

“Human resource managers already have in-depth standards when selecting benefits such as healthcare and 401k,” said Balaji “Raj” Rajan, CEO of IonTuition. “Student loan assistance plans are a new and highly sought after benefit without industry standards. We’ve compiled these guidelines to help employers get the most from their investment by establishing plans with real long-term value for employees and their families.”

Employers are looking for better ways to attract and retain a skilled, college-

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For years, we've delivered interactive, user-friendly loan management tools to users of all kinds. Our mission has always been to help student loan borrowers at every stage, at any age.

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