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for accounting firms that handle asset and depreciation management for a variety of clients; large and small. Though best suited for accounting firms, CCH ProSystem fx

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**Mary Girsch-Bock** • May. 22, 2017



**CCH ProSystem *fx* Fixed Assets**

**Wolters Kluwer Tax & Accounting**

**[www.CCHGroup.com/FixedAssets](http://www.CCHGroup.com/FixedAssets)**

**From the 2017 review of asset management systems.**

CCH ProSystem *fx* Fixed Assets from Wolters Kluwer Tax & Accounting, is designed for accounting firms that handle asset and depreciation management for a variety of clients; large and small. Though best suited for accounting firms, CCH ProSystem *fx* Fixed Assets can also be used by larger businesses that wish to manage assets and depreciation in-house.

The system can be used as a stand-alone product, though users will experience additional product functionality when it is paired with other CCH ProSystem *fx* applications. CCH ProSystem *fx* Fixed Assets also offers a variety of deployment options, including desktop, in-house network, or through a web browser. The product easily handles an unlimited number of both companies and assets.

CCH ProSystem *fx* Fixed Assets offers users an intuitive user interface and makes good

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books can also be created and displayed side by side for comparative purposes.

Multiple depreciation methods can be maintained simultaneously, with the product supporting MACRS, Sum-of-the-Years Digits, ACRS, Amortization, Straight Line, Listed Auto, Declining Balance, Section 179, Units of Productions, and Leasehold Improvements. The product also allows users to enter and manage user-defined asset details to all standard assets that are entered.

The product handles asset exchanges, as well as partial dispositions, and users can easily dispose of partial assets or group multiple assets into a single unit for easier disposal. CCH ProSystem *fx* Fixed Assets automatically computes gains and losses on all assets disposals.

CCH ProSystem *fx* Fixed Assets offers a solid selection of reports, including ACE Worksheet, AMT Report, Asset Information, Asset Notes, Depreciation Expense, Depreciation Variance, Disposition Report, Exchange Detail, Multi-Period Projection, Multiple Book Projections, Net Book Value, Section 179, Section 168, and two depreciation forms including Form 4562 and Form 4797. Prior year reporting options are also available in the product, and users can easily customize any system reporting to reflect the appropriate reporting period. Various filters are also available for users to choose from, and even headers and footers can be customized if desired. All reports are easily viewed on screen, printed, exported to CCH ProSystem *fx* Engagement, exported to Microsoft Word or Excel, or saved as a PDF.

CCH ProSystem *fx* Fixed Assets offers seamless integration with all CCH ProSystem *fx* Suite applications, which include Engagement, mentioned earlier, Document, and Tax. For those that choose to utilize the product as a stand-alone solution, data can be imported from a variety of third-party applications including Asset Keeper, BNA, Fixed Assets CS, and Sage Fixed Assets. Users can also import data from other applications using a CSV file format or from Excel.

CCH ProSystem *fx* Fixed Assets contains excellent help functionality throughout. The

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asset and depreciation management for a variety of clients. Best suited for firms already using other CCH ProSystem applications, the product can also be used as a stand-alone option if desired. Product pricing for CCH ProSystem *fx* Fixed Assets starts at around \$3,015 for a single user license, with more detailed pricing available from Wolters Kluwer.

## 2017 Overall Rating – 4.75 Stars

Accounting • Technology

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