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would eliminate the carried interest rule. Some claim this is a loophole that allows
Apr. 30, 2017

President Donald Trump's administration has frequently proclaimed its intent to

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to pay the capital gains rate instead of their personal income tax rate.

"Carried interest is on the table," Priebus said. "The president wants to get rid of carried interest so that balloon is not going to stay inflated very long, I assure you of that."

Also on Sunday, Vice President Mike Pence went on NBC's Meet the Press, where he acknowledged that the Trump tax plan would temporarily widen the budget deficit, but that it would be "in the short term." He said that nicreaesd economic growth as a result of the tax cuts would increase revenue. Some members of Congress are insisting that a tax reform measure reduce the deficit.

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