CPA Practice **Advisor**

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and fishing to file their 2016 Form 1040 and pay the tax due to avoid making estimated tax payments.

Feb. 24, 2017



The Internal Revenue Service is reminding

Most Americans think of April 15 as the tax deadline, but for many farmers and fishermen, there's another deadline and it's almost here. Wednesday, March 1 is the 2017 deadline for taxpayers with income from farming and fishing to file their 2016 Form 1040 and pay the tax due to avoid making estimated tax payments.

This rule generally applies if farming or fishing income was at least two-thirds of the

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When a taxpayer uses the tool they receive instant confirmation after they submit their payment. Direct Pay cannot be used to pay the federal highway use tax, payroll taxes or other business taxes.

Taxpayers who wish to pay their federal business taxes electronically should enroll in the Electronic Federal Tax Payment System (EFTPS), or visit IRS.gov/payments to check out other payment options.

Farmers and fishers choosing not to file by March 1 should have made an estimated tax payment by Jan. 17 to avoid a penalty.

Related Items

- Tax Topic 416, Farming and Fishing Income
- Publication 5034 Need to Make a Tax Payment? (English and Spanish)
- Fishing Tax Center
- Agriculture Tax Center

Taxes

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