CPA

Practice **Advisor**

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provides employees with instant pay confirmation, simple deduction, direct-deposit management and pay history displayed in an easy-to-read graphic format. For the HR ...

Feb. 22, 2017



BambooHR has released its all-new Bamboo Payroll, a full-service online payroll experience powered by Execupay. Available in all 50 U.S. states, Bamboo Payroll integrates with BambooHR and the Bamboo mobile app, which streamlines HR functions for both managers and employees by seamlessly combining payroll and a human resource information system (HRIS). New customers can sign up now for implementation starting in March.

Payroll software, much like an HRIS, is a channel through which HR delivers value to the organization. If admins can't easily use it or employees can't access it, HR's ability to provide value suffers. Bamboo PayrollTM is designed to be a positive experience for everyone involved by making payroll easily usable and accessible.

"Payroll is one of the most vital HR experiences and it affects every single employee. From contractors to full-time staff members, everyone participates in the payroll process. And if that experience is complicated, unreliable or overly time-consuming (which it commonly is), it's more than just the bottom line that suffers," said Ben Peterson, CEO and co-founder of BambooHR. "We're making payroll a seamless experience, not just a process. That means no more double entry, no more manual errors, and more time to focus on the things that really matter: your people."

Bamboo Payroll benefits both the HR department and the employees. The software

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used to mean deciphering the line-item layout and technical language of traditional paystubs — until now. Bamboo PayrollTM simplifies payroll by including easy-to-read, full-color graphs and by using plain language to describe taxes, deductions and take-home pay.

- Full-service online experience. Processing payroll can be tricky and a mistake can cost anything from thousands of dollars in fines to the loss of a company's most talented employee. Since the most common payroll errors involve taxes, Bamboo PayrollTM pairs HR professionals with their own APA-trained payroll support staff. Employees can make deduction and deposit changes inside BambooHR the same program they use for PTO, benefits and coworker contact info.
- Stress-free transition. Bamboo PayrollTM makes onboarding fast and painless by assuming the responsibility for the remaining tax payments and filings for the current quarter. It also conducts the necessary audits and payroll tests to ensure accuracy.
- Automated tax prep and filings. Bamboo PayrollTM takes the stress out of tax prep by not only answering tax questions but also by managing the payment and filing of ongoing and year-end taxes. Bamboo PayrollTM generates end-of-year W2s for employees and 1099s for independent contractors, which are then available in the employee's self-service portal in BambooHR.
- Integrated time tracking partners. Getting approved hours into payroll is critical for ensuring pay accuracy. Bamboo PayrollTM offers integrations with a growing list of time-tracking solutions like Ximble (formerly NimbleSchedule) and Boomr so your approved-hours data will be securely and seamlessly synced via API.

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