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Online and QuickBooks Online

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Americans who bank with JPMorgan Chase and use technology from Intuit Inc., such as Mint, TurboTax Online and QuickBooks Online will be able to benefit from shared data between their bank accounts and financial management systems.

The two companies have signed an agreement they say will give customers greater control of their financial information to help them make better financial decisions.

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their Chase user name and password.

“The most important part of this is giving control to the customer,” said Jamie Dimon, chairman and CEO of JPMorgan Chase. “Customers will get to decide what they want to share and when they want to share it – without having to hand over their password.”

“We’re pleased to deliver a great experience for our shared consumer and small-business customers,” said Brad Smith, Intuit’s chairman and CEO. “Intuit products, such as Mint, TurboTax Online and QuickBooks Online, provide tens of millions of people with a complete picture of their finances, so that they can make informed decisions for themselves or their business.”

The Chase-Intuit agreement embodies five core attributes:

- **Security:** Customers will give explicit consent to share their data with Intuit. Once authorized, Chase will provide a secure token to Intuit to access customer data.
- **Convenience:** Chase customers will see their banking information safely populated into the Intuit applications quickly.
- **Customer control:** Customers will give explicit consent for Intuit applications to use specific account information, and will be able to turn on and off access for Intuit applications.
- **Privacy:** Chase and Intuit will strive to maintain industry best practices for data privacy and security.
- **No data reselling:** Consistent with its [Data Stewardship Principles](#), Intuit won’t sell customer data to third parties.

Routing the data traffic through the secure API will provide information directly to the Intuit applications while freeing up server capacity on Chase’s website. That will improve the experience on both sites for the companies’ joint customers.

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“In partnership with Intuit, we’re launching a fast, simple and secure method for customers to selectively share their data,” said Gordon Smith, CEO of Consumer & Community Banking at Chase. “We encourage all financial institutions, aggregators and application service providers to join us in helping consumers and businesses use technology tools to understand their financial lives, identify new needs and make better decisions about their money.

“We will continue to pursue technology and industry advancements that place consumers and businesses at the center, allowing them to control who has access to their financial information in a way that prioritizes ease of use and transparency for all,” he said.

Accounting • Technology

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