## **CPA**Practice **Advisor**

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The Canadian Chamber of Commerce and Grant Thornton LLP have announced the 2016 Top 10 Finalists for the national Private Business Growth Award. This distinguished award pays tribute to the integral role that Canada's private businesses play in growing Canada's economy.

Celebrating 10 Canadian Private Business Growth Success Stories – The following Top 10 private businesses were selected by an independent Jury of business leaders, for their successful, sustainable and holistic growth strategies (in alphabetical order):

- Agnora Inc., Collingwood, ON
- Aspin Kemp & Associates, Montague, PE
- BioScript Pharmacy, Moncton, NB
- Cows Inc., Charlottetown, PE

• Everest Clinical Research Corporation, Markham, ON

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"The goal of this annual award is to showcase business success stories — when Canadian businesses strive to be innovative and embrace strategic thinking, they create jobs and build prosperity for communities across the country," said Kevin Ladner, CPA, CA, CBV, CEO and Executive Partner, Grant Thornton LLP. "I commend these finalists for their outstanding growth and success."

"This year's finalists are on unique and engaging growth pathways," says Hon.

Perrin Beatty, President and CEO of The Canadian Chamber of Commerce. "We need to celebrate their accomplishments – collectively they are helping to drive our Canadian economy forward, paving the path for a prosperous future."

In selecting the Top 10 Finalists, jury members used the following five criteria to assess strategic growth across various aspects of the nominees' businesses:

- Innovation: Developing new products and services, bringing old products to market in a new way, as well as improving the efficiency and effectiveness of internal processes.
- Market development: How they go to market and expand into new domestic or international markets.
- **People and culture**: Investing in their people by helping employees learn and develop as a critical part of overall growth.
- Strategic leadership: How they interact with partners, stakeholders, their succession planning and community involvement.
- Improvements in financial measures: Ensuring revenue growth and improvements in profitability.

This year's accomplished jury includes:

• The Honourable Perrin Beatty, President and CEO, The Canadian Chamber of

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The Private Business Growth Award recognizes Canadian-owned, privately-held businesses that have been in business a minimum of three years, have \$5 million or more in revenues and have demonstrated outstanding strategic growth. A partnership between The Canadian Chamber of Commerce and Grant Thornton LLP, 2016 marks the fourth year this national business award has recognized and celebrated the successful growth of private businesses in Canada. A jury of high-profile Canadian business leaders selects 10 finalists and one winning company based on the following criteria: innovation, market development, people and culture, strategic leadership, and improvements in financial measures.

**Small Business** 

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