## **CPA**

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Jul. 26, 2016



As one of the highest performing, under-pressure sectors, the professional services industry increasingly faces a number of unique challenges. Threatened by commoditization, increased global competition and even automation, the ability to

maximize billable utilization, exhibit expertise and deliver a great client experience

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While many have made hefty investments in technology in an effort to improve collaboration efforts, the research suggests that many firms are failing to find the balance between security and usability. This has created new, and often unforeseen problems. In fact, 12 percent of respondents mentioned data breaches as a specific or direct cause of client losses.

It's becoming clear that simply throw technology at the problem is not the solution to this growing problem. Client portals and file-sharing systems of various types are widespread, and yet inefficiencies persist, preventing employees from sharing information effectively – whether internally with teams or externally with clients – and introducing risk of regulatory non-compliance.

In an industry where individual firms rely on the expertise of their employees, the satisfaction of their clients and the efficiency of their teams for success, better collaboration is of strategic importance and must be at the heart of the business. Yet, it's imperative that it be tackled in the right way or the inefficiencies will only compound.

Morten Brøgger is the CEO of Huddle, a provider of cloud collaboration and workflow tools. Brøgger has more than 20 years of experience in the technology industry and extensive goto market and SaaS experience, spanning the US and European markets.

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