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over recent years, CFOs are successfully implementing solutions to handle complex reporting needs while simultaneously increasing the overall agility of their teams and

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Creating Strategic Opportunity from Increased Regulatory and Corporate Reporting Complexity.”

The report is based on in-depth interviews with finance executives from large organizations based in Europe and North America, including Xerox, Aggreko, Assicurazioni Generali, John Hancock, UniCredit Group and others.

“Our conversations revealed that while finance executives are grappling with a torrent of pressures to improve and streamline reporting and other financial processes, most find that these efforts, while initially costly, are resulting in the ability to respond more strategically to business risks and opportunities,” said Dave Murray, head of thought leadership at the BPI Network.

The report points to a number of critical drivers for change within finance organizations, including:

- New, more stringent and costly global financial reporting regulations
- Increased risks and competitive demands across global markets
- Growing business and operational complexity of multinationals
- The need for analysis and reporting across a wider range of data sources
- The expanding role of the Office of Finance as a business partner to the C-suite and business units

The study provides an overview of how executives are managing these challenges through the implementation of a unified Financial Performance Platform and the ancillary benefits realized to date.

“This is a very disruptive period, which means it is a fantastic opportunity to evolve,” said Massimo Romano, head of integrated reporting for Assicurazioni Generali, one of the world’s largest insurance companies. “The finance community is dealing with

something that is incredibly new and difficult, but it's an opportunity to grow our

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strategic initiatives such as risk analysis and profitability modeling.”

A complimentary copy of the complete report, “Progressive CFOs; Inspired by What’s Required,” is available by visiting <http://www.bpinetwork.org/progressive-cfo-report>

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