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approval. This number is expected to continue growing as crowdfunding becomes more and more popular.

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MaloneBailey, LLP is expanding its service offering to include audit services to Regulation A+, Tier 2 companies as clients. MaloneBailey is a global, mid-market, public accounting firm based in Houston, Texas.

The new Regulation A rules, Title IV of the JOBS Act, were adopted by the Securities and Exchange Commission (SEC) in March of 2015 and affect Regulation A small public offerings, referred to as "Reg A+." The rules allow companies to offer shares to the general public and raise the amount of capital a private company can raise in a Regulation A offering: Tier 1 can raise up to \$20 million in a 12-month period and Tier 2 can raise up to \$50 million in a 12-month period. Previously, offerings were capped at an upper funding limit of \$5 million and companies could only crowdfund from accredited investors.

Since Reg A+ rules were adopted one year ago, over 100 companies have filed for approval. This number is expected to continue growing as crowdfunding becomes

more and more popular.

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registration statements.”

According to SEC Chair Mary Jo White, “These new rules provide an effective, workable path to raising capital that also provides strong investor protections. It is important for the commission to continue to look for ways that our rules can facilitate capital-raising by smaller companies.”

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