## **CPA** Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

calculations, along with consumer use tax and with rart of the orsenes of ..

## Jun. 13, 2016



## [This article brief accompanied the 2016 reviews of Sales and Use Tax Systems.]

Larger corporations with more complex needs may want to look into Vertex Indirect Tax from Vertex Inc. which offers a host of tax solutions including sales and use tax calculations, along with consumer use tax and VAT. Part of the O Series of products from Vertex, Indirect Tax offers easy integration with Oracle, SAP, and other ERP systems, and is available in a variety of deployment methods including the popular hosted model, which eliminates the need for expensive hardware.

The product also integrates with Vertex Enterprise for a complete tax management solution. Vertex Indirect Tax can be deployed as a SaaS hosted product, or installed on-premise. Vertex Indirect Tax handles tax calculation on sales, exemption certificate management, and jurisdiction identification, and users can export transaction data directly into the optional Vertex Sales and Use Tax Returns for quick processing. Product pricing for Vertex Indirect Tax is available directly from Vertex.

Vertex O Series automates the calculation of tax on sales as well as purchase transactions. For sales transactions, tax is calculated from the point of order entry through invoice generation. For procurement transactions, the system calculates use tax from purchase through payment to supplier. These capabilities are also utilized when calculating input and output VAT for global transactions. There's also a

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

 $\odot$  2024 Firmworks, LLC. All rights reserved