CPA

Practice Advisor

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including PPC's Practice Aids for Single Audits, Audits of Nonprofit Organizations, Audits of Local Governments, Audits of School Districts, and Housing and Urban Development (HUD

Jun. 03, 2016



Thomson Reuters has released a new edition of PPC's SMART Practice Aids – Single Audit Suite, which provides an automated solution to streamline the single audit process from start to finish. It helps auditors navigate the complexities of new audit rules, thresholds, and associated calculations, while suggesting the appropriate set of compliance audit procedures and guidelines to follow based on engagement and award dates.

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Reuters. "Auditors can now plan the engagement, complete compliance audit programs and add, complete, and manage any other work necessary to document their audit procedures—all without leaving the SMART Practice Aids application."

PPC's SMART Practice Aids – Single Audit Suite enables users to:

- Plan and execute their single audit engagements from beginning to end including preparation and electronic signoff for practice aids, federal award audit programs, and compliance audit programs.
- Complete Checkpoint Tools documents related to their single audit, such as the Federal Programs, Risk of Material Noncompliance Assessment Worksheet, Inherent Risk of Noncompliance Assessment Form and Compliance Testing Worksheet.
- **Get expert guidance** and practical considerations while using the new suite with supporting links to subscribed guides and standards on Checkpoint.
- Roll forward relevant information on planning forms, federal award audit programs, and award tracking for use in subsequent single audits.

For more information on Thomson Reuters Checkpoint SMART Practice Aids, visit https://tax.thomsonreuters.com/products/brands/checkpoint/PPC.

Thomson Reuters Checkpoint provides integrated research, editorial insight, productivity tools, online learning and news updates along with intelligent links to related content and software. It is relied on by hundreds of thousands of tax and accounting professionals, 97 of the Top 100 U.S. law firms, 99 of the Fortune 100 companies, and all of the top 100 U.S. CPA firms.

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