CPA

Practice **Advisor**

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individuals with forms reporting on offers of health coverage and coverage provided. The new deadline is March 31, 2016.

Dec. 30, 2015

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The Treasury Department and the IRS have issued deadline extensions for 2015 ACA reporting. The changes primarily relate to the filing of IRS Form 1095-B, Health Coverage, and IRS Form 1095-C, Employer-Provided Health Insurance Offer and Coverage. The IRS has issued a two-month extension for employers and issuers to provide individuals with forms reporting on offers of health coverage and coverage provided. The new deadline is March 31, 2016.

The CEO of Greatland Corporation, a provider of employment reporting forms and technology, is advising employers to take note of the extensions, but to continue preparations as if the deadlines had not been extended, in order to better ensure compliance and avoid penalties.

"Waiting until the last minute can lead to failure to file, even with additional time to fill in the data," said Bob Nault, Greatland's CEO. "Failure to file 1095 forms for the 2015 tax year could be very costly for businesses. We know the new requirements are complex and can be extremely confusing. This is why Greatland has been equipped since May to answer any ACA related questions and ready with a wealth of resources to help businesses complete filing on time."

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