## **CPA**

## Practice **Advisor**

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Thomson Reuters has released its latest special report, providing 2015 year-end tax planning guidance for individuals and businesses. The report offers tax planning tips that highlight the opportunities and challenges faced by taxpayers in today's uncertain legislative environment. It describes a number of moves to make by year-end to achieve maximum overall tax savings for 2015 and later tax years. It also

explains how to set some basic planning goals and how to adjust income and

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Higher-income earners have unique concerns to address when mapping out yearend plans. They must be wary of the 3.8% net investment income tax on unearned income and the additional 0.9% Medicare tax.

The report includes two checklists of actions that can cut taxes for taxpayers—one that describes actions individuals can take to save taxes and another for businesses and business owners.

The report is available for download at no cost at tax.thomsonreuters.com/2015TaxTips.

The complete tax planning and practice guide Tax Saving Moves for the Rest of 2015 is now available on Thomson Reuters Checkpoint and is free for subscriptions including this feature. In addition, print copies can be ordered online.

For additional tax research and year-end tax planning guidance, visit:

- RIA Federal Tax Handbook
- Federal Estate and Gift Tax Handbook
- Tax Desk
- Federal Tax Coordinator
- PPC's Individual Tax Planning Library
- PPC's Business Tax Planning Library
- Federal Depreciation Handbook
- Planner CS
- Checkpoint Learning

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