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federal tax filings of Form 990. The New York State Society of CPAs' Exempt Organizations Committee had made the recommendation to the Internal Revenue Service ...

Aug. 18, 2015

Form 990		Return of Organization Exempt From Income Tax		OMB No. 1545-0047	
Department of the Treasury Internal Revenue Service		Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)		2005	
		▶ The organization may have to use a copy of this return to satisfy state reporting requirements.		Open to Public Inspection	
A For the 2005 calendar year, or tax year beginning , 2005, and ending , 20					
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending		C Name of organization Number and street (or P.O. box if mail is not delivered to street address) Room/suite City or town, state or country, and ZIP + 4		D Employer identification number : E Telephone number () F Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶	
G Website: ▶		• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).		H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input type="checkbox"/> No H(b) If "Yes," enter number of affiliates ▶ H(c) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No (If "No," attach a list. See instructions.) H(d) Is this a separate return filed by an organization covered by a group ruling? <input type="checkbox"/> Yes <input type="checkbox"/> No I Group Exemption Number ▶	
J Organization type (check only one) ▶ <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				M Check <input type="checkbox"/> if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).	
K Check here <input type="checkbox"/> if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.					
L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶					

Things just got a little less cumbersome for tax professionals filing returns for non-profit organizations.

A new bill, signed into law last month by President Obama, includes a streamlined automatic 60-day extension request process for federal tax filings of Form 990. The New York State Society of CPAs' Exempt Organizations Committee had made the recommendation to the Internal Revenue Service in a 2014 [comment letter](#).

"We thought the former process of filing, and awaiting approvals, of separate three-month extensions was an unnecessary burden for non-profit groups and additional workload for the IRS," said Joanne S. Barry, executive director and CEO of the

NYSSCPA. “We made the suggestion to update the process to only a single six-month

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obvious juxtaposition between our re-submission and the new law,” said Ethan Kahn, chairman of the Society’s Exempt Organizations Committee and a CPA partner at WeiserMazars LLP in New York.

In its letter, the Society suggested that corporate, partner , individual and fiduciary returns had all moved to a single extension for the maximum amount of time allowable associated with their federal returns. And in New York, charitable and exempt organizations had recently been approved a single 180-day extension for filing their reports.

Besides the unnecessary burden on the IRS and exempt organizations, Kahn noted the monitoring of two different deadlines, for state and federal filings of essentially the same information created confusion and unintended non-compliance of missed deadlines.

The advantages of the single six-month extension will provide a cost savings to the IRS, by eliminating the personnel labor required to process the additional forms; and eliminate unnecessary penalties because of mishandled second extension mailings and other inadvertent clerical errors in dealing with the second request.

“It’s satisfying to know this change is in the best interest of the IRS and the tax exempt industry, taxpayers and tax professionals,” Barry said.

Nonprofit • Software

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