CPA

Practice **Advisor**

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increased by object jobs, up from object the previous month.

Isaac M. O'Bannon • Jul. 01, 2015

Private sector employment increased by 237,000 jobs from May to June according to the June *ADP National Employment Report*®. The report, which is derived from ADP's actual payroll data in collaboration with Moody's Analytics, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

June 2015 Report Highlights

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 237,000

By Company Size

- Small businesses: 120,000
 - 1-19 employees 71,000
 - 20-49 employees 49,000
- Medium businesses: 86,000
 - 50-499 employees 86,000
- Large businesses: 32,000
 - 500-999 employees 27,000
 - 1,000+ employees 5,000

By Sector

- Goods-producing 12,000
- Service-providing 225,000

Industry Snapshot

• Construction 19,000

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32,000 jobs in June, up from 19,000. Companies with 500-999 employees bounced back to 27,000 jobs added after shedding 1,000 jobs in May. Companies with over 1,000 employees added 5,000 jobs, down from 21,000 the previous month.

Goods-producing employment rose by12,000 jobs in June, after adding 11,000 in May. The construction industry had another solid month in June adding 19,000 jobs, down from 28,000 last month. Meanwhile, manufacturing added 7,000 jobs in June, after losing 2,000 in May.

Service-providing employment rose by 225,000 jobs in June, a strong rise from 192,000 in May. The *ADP National Employment Report* indicates that professional/business services contributed 61,000 jobs in June, almost double May's 32,000. Trade/transportation/utilities grew by 50,000, the same as the previous month. The 19,000 new jobs added in financial activities was an increase from last month's 12,000.

"June job numbers came in at their highest level since December 2014," said Carlos Rodriguez, president and chief executive officer of ADP. "Small businesses continue to lead the way adding over half of the total jobs this month."

Mark Zandi, chief economist of Moody's Analytics, said, "The U.S. job machine remains in high gear. The current robust pace of job growth is double that needed to absorb the growth in the working age population. The only blemish in the job market is the loss of jobs in the energy sector. Most encouraging is the healthy rate of job growth among the nation's smallest companies."

Accounting • Payroll

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