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Apr. 23, 2015



The Illinois CPA Society has published a digital feature exploring the issue of audit quality, its impact on the CPA brand and profession in both the public and private sectors, and potential solutions to this high-profile problem.

The special feature includes insight from Susan S. Coffey, CPA CGMA, the AICPA's senior vice president of Public Practice and Global Alliances, as well as Todd Shapiro,

president/CEO of the Illinois CPA Society, and Paul Pierson, CPA,

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This Spring the U.S. Department of Labor (DOL) will release a report that includes—among other findings—information regarding Employee Benefit Plan audit quality. Based on public comments by DOL officials, we expect the deficiency rates to be similar to the DOL's previous study in 2004 of 30%.

The full report can be viewed at http://issuu.com/lillyd/docs/2015_auditquality/1?e=1063292/12269020.

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