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allows buyers and sellers of bulk fuel to quickly and accurately determine the excise taxes that apply to any bulk fuel transaction in North America.

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Service Determines Excise Taxes for North American Bulk Fuel Transactions

Avalara has launched its new Avalara ExciseRates, a free fuel tax calculator that allows buyers and sellers of bulk fuel to quickly and accurately determine the excise taxes that apply to any bulk fuel transaction in North America. Avalara, Inc. is a provider of cloud-based compliance solutions related to sales tax, excise, VAT and other transactional taxes.

“Midstream and downstream energy companies operate in a highly regulated industry,” said Matt Tormollen, EVP & GM of Avalara’s Excise & CertCapture Divisions. “Whether acting as a fuel refiner, supplier, distributor, retailer, or energy trader, each time the company sells or moves fuel, it is subject to one or more taxes.

And, since fuel excise taxes are charged at multiple levels – federal, state, county, and

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AvaTax Excise enables companies of all sizes to quickly calculate excise taxes to enable accurate invoicing, accruals, and reconciliation of energy-related indirect taxes. More information about this free service is at <https://exciserates.avalara.com>.

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