CPA

Practice **Advisor**

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When it comes to creative thinking, professionals in Miami; Philadelphia; Washington, D.C.; and Dallas lead the pack, suggests a recent Robert Half Management Resources survey. In these cities, the largest portion of chief financial officers (CFOs) cited innovation as a strength of their workforce.

Nationwide, nearly one-third (31 percent) of CFOs characterized their employees as "very innovative." The majority of financial executives (59 percent) said staff members are somewhat innovative but have room for improvement.

The research also found companies are taking steps to foster innovation among their teams. CFOs reported their organizations provide a range of development options,

from training and rewards to opportunities for employee collaboration with

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CFOs were asked, "How innovative do you consider your employees?" Their responses:

Very innovative — innovation is a strength of our employees	31%
Somewhat innovative — our employees are generally innovative, but there's room for improvement	59%
Not very innovative — there are bright spots, but this is a weakness our company needs to address	8%
Not at all innovative	2%
	100%

CFOs also were asked, "Which of the following, if any, does your company do to foster innovation among employees?" Their responses*:

Provide additional training	77%
Provide interdepartmental cross-training	62%
Offer rewards for successful new ideas	54%
Conduct frequent brainstorming sessions	50%
Bring in consultants for fresh perspective	41%

*Multiple responses were permitted. Top responses shown.

Where Innovation Thrives

Following are the cities in which the highest percentage of CFOs described their

employees as very innovative:

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"Organizations need to embed innovation in their hiring criteria and corporate culture," said Paul McDonald, senior executive director for Robert Half. "Managers can start by actively soliciting ideas from staff, creating safe environments to take risks, and ensuring employees have the time and resources to explore new solutions to business challenges."

McDonald noted that fresh perspectives from outside the company also can spur creative ideas among internal staff. "Consultants can be engaged to bring specialized skill sets and insights shaped by best practices learned from diverse experiences, companies and industries," he said.

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