CPA

Practice **Advisor**

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third Monday of the month being the roughest.

Dec. 11, 2014



The end of year is traditionally the busiest day for expense claims each year, with the third Monday of the month being the roughest.

According to business expense management company Concur, December 16 was the busiest day last year, and research suggests accountants and finance departments worldwide can expect the largest volume of expense transactions starting Monday, December 15.

The latest analysis reveals key trends in expensing, especially how web and mobile technologies are shaping the way businesses manage expenses. News highlights include:

Businesses are making big "digital" strides:

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the Concur mobile app's most popular feature. On December 16 last year, Concur mobile users uploaded over half a million receipts, registering a 259 percent increase over the daily average.

iOS is preferred:

Apple's mobile operating system continues to dominate as the platform of choice for U.S. businesses. Concur's data shows approximately one-fifth of mobile submissions coming from SMBs while enterprises making up the remaining. Overall, 88 percent of mobile customers used iOS-powered devices while just 11 percent used Android. This is an interesting contrast to worldwide trends for smartphones where, according to IDC, Android had nearly 80 percent of smartphone OS market share in Q2 2013, compared to just 13 percent for iOS.

Most expensed items:

Three items accounted for 93 percent of all the expenses submitted on December 16, 2013. The breakdown includes:

- Hotel/lodging 34 percent
- Airfare 33 percent
- Meals 26 percent

Mobile expenses by industry:

Professionals in four industries accounted for more than 36 percent of all the mobile expenses submitted and receipts uploaded in 2013. The industries are:

- Pharmaceutical manufacturing 12.7 percent
- Industrial manufacturing 8.5 percent
- Health care 8.3 percent
- Retail 6.7 percent

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Accounting

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Best days to expense in December:

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