

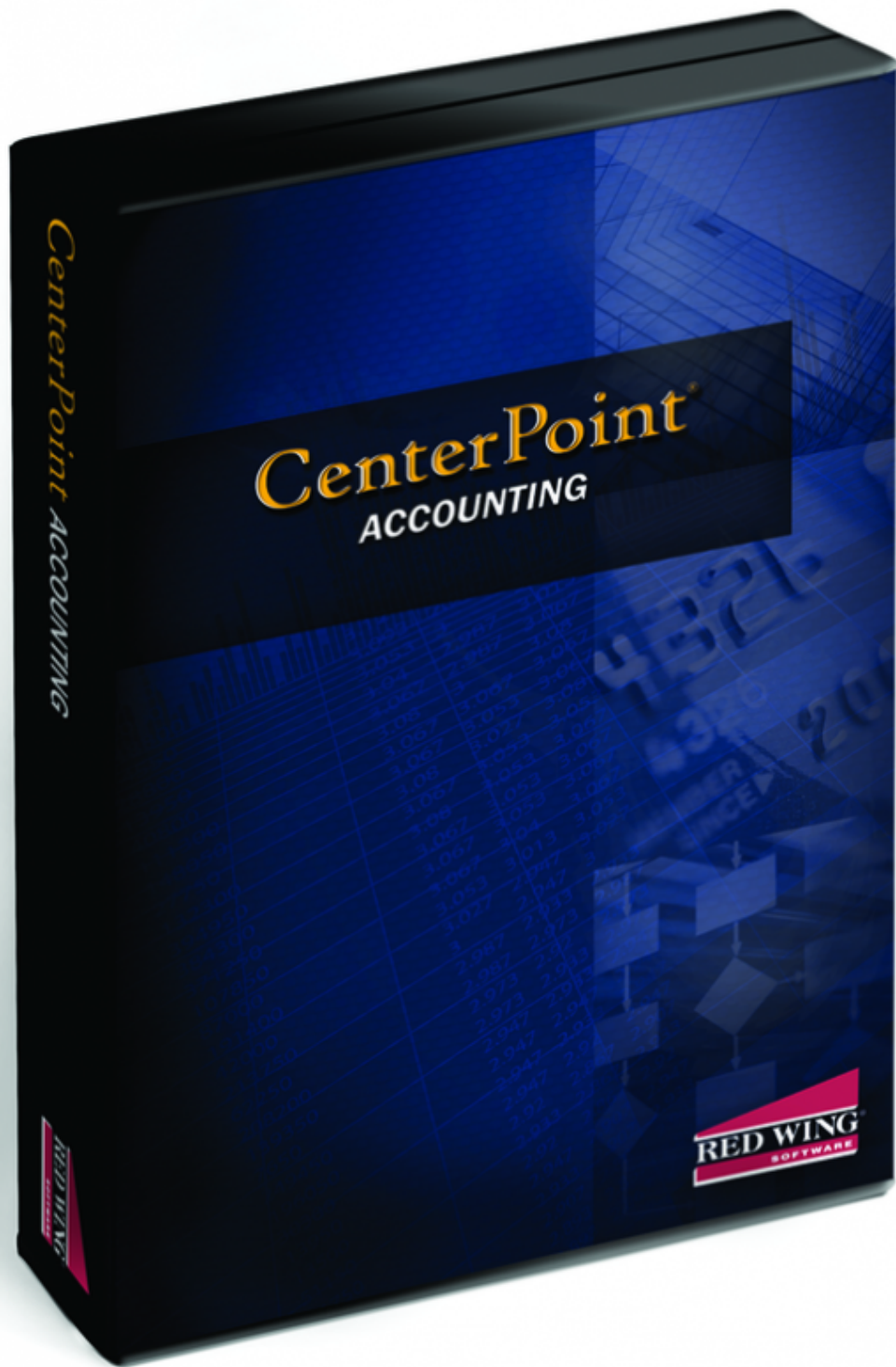
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ACCOUNTING

Red Wing Software — CenterPoint Accounting

Mary Girsch-Bock • Sep. 05, 2014



2011 Overall Rating 4.25

800-732-9464

www.redwingsoftware.com

Best Fit:

Small & mid-sized businesses who need an entry-level product with all the basics; scalable to more sophisticated TurningPoint accounting product designed for larger companies

Strengths:

- Inventory module supports LIFO, FIFO & Average Cost valuation methods, as well as lot tracking
- Excellent forms & reports designer, but lacks integrated dashboard reports
- Specialized industry versions for Fund Accounting and Agricultural Producers
- Upgrade path to more robust TurningPoint

Potential Limitations:

- Few sample charts of accounts provided
- No CRM integrations

Executive Summary & Pricing

Started in 1979, Red Wing Software offers quality accounting and financial software products to small and mid-sized businesses. CenterPoint Accounting is an entry-level product that contains all the basics that a small company requires. The addition of a strong Inventory module will create a new market for this product. CenterPoint Accounting costs \$1,495 for a single-user system; each additional seat is \$295. The optional CenterPoint Payroll module is \$795, and the Inventory module is \$695. Though not suited for everyone, CenterPoint can provide smaller businesses with solid accounting capability. With the option to upgrade to the more robust TurningPoint system from Red Wing, CenterPoint can be an excellent starting point for smaller, growing businesses who desire solid customization capability.

4 – Basic System Functions

4.75- Core Accounting Capabilities

3.5 – Day-to-Day Operations

4.5 – Management Features

4.5 – Integration & Import/Export

4.75 – Help/Support

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