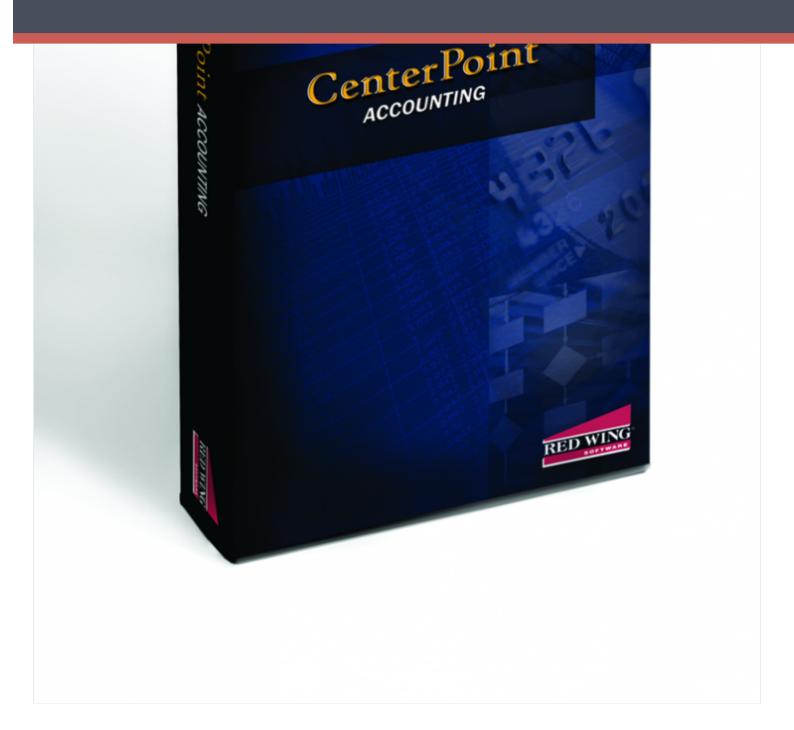
### **CPA** Practice **Advisor**

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## 2011 Overall Rating 4.25

800-732-9464

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- Inventory module supports LIFO, FIFO & Average Cost valuation methods, as well as lot tracking
- Excellent forms & reports designer, but lacks integrated dashboard reports
- Specialized industry versions for Fund Accounting and Agricultural Producers
- Upgrade path to more robust TurningPoint

# **Potential Limitations:**

- Few sample charts of accounts provided
- No CRM integrations

# **Executive Summary & Pricing**

Started in 1979, Red Wing Software offers quality accounting and financial software products to small and mid-sized businesses. CenterPoint Accounting is an entry-level product that contains all the basics that a small company requires. The addition of a strong Inventory module will create a new market for this product. CenterPoint Accounting costs \$1,495 for a single-user system; each additional seat is \$295. The optional CenterPoint Payroll module is \$795, and the Inventory module is \$695. Though not suited for everyone, CenterPoint can provide smaller businesses with solid accounting capability. With the option to upgrade to the more robust TurningPoint system from Red Wing, CenterPoint can be an excellent starting point for smaller, growing businesses who desire solid customization capability.

### 4 – Basic System Functions

- 4.75- Core Accounting Capabilities
- 3.5 Day-to-Day Operations

#### 4.5 – Management Features

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