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investment official Gary H. Bruebaker to the FAF Board of Trustees, effective July 1. Bruebaker currently is the chief investment officer for the Washington State Investment Board in Olympia, Washington.

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The Financial Accounting Foundation (FAF) today appointed Washington State investment official Gary H. Bruebaker to the FAF Board of Trustees, effective July 1. Bruebaker currently is the chief investment officer for the Washington State Investment Board in Olympia, Washington.

The FAF is the independent, private-sector organization responsible for the oversight of the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB).

“The Board of Trustees is pleased to welcome Gary as its newest member,” said FAF

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assets. He establishes investment policies and procedures designed exclusively to maximize investment return at a prudent level of risk. Bruebaker also provides the Investment Board with guidance in financial analysis; including asset allocation modeling, investment risk and return parameters, strategic and tactical investment strategies, and investment performance measurement.

Previously, Bruebaker served as the deputy state treasurer for the Oregon State Treasury, where he formulated and implemented policy, practices, and performance measures for the financial infrastructure of the State of Oregon. While serving as the deputy state treasurer, Bruebaker also served as a member of the Oregon Short-Term Fund Board, the Oregon Municipal Debt Advisory Commission, and the Private Activity Bond Committee.

A holder of the Chartered Financial Analyst designation, Bruebaker received his MBA from the University of Oregon and Bachelor of Science degree in Business with honors from Oregon State University.

Bruebaker's term on the FAF Board of Trustees extends to December 31, 2018. He replaces John J. Brennan, whose term ends June 30. Mr. Brennan, who currently serves as chairman emeritus of Vanguard, was appointed to the FAF Board of Trustees in 2009. He served as the Board's chairman from 2009 through 2012.

“On behalf of the FAF, I want to thank Jack Brennan for his tireless and dedicated service both as chairman and as a Trustee,” said FAF President and CEO Teresa S. Polley. “Under Jack's leadership, we made significant strides in improving the effectiveness and efficiency of the Board.”

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