## **CPA**

## Practice Advisor

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between accountants and small business owners to simplify tax time.

Feb. 22, 2014

The online small business accounting system FreshBooks has added a new feature called Journal Entries for QuickBooks Desktop and CSV. The new tools give FreshBooks users an automated way to provide their accountant with all their FreshBooks transactions in journal entry format.

"For accountants, getting the financial data they need in a usable format can be a real headache during tax time", said Mike McDerment, FreshBooks co-founder and CEO. "Being able to receive Journal Entries will save accountants time by reducing manual data entry, enabling them to focus on even more high-value services for their clients."

Journal entries can be sent in two formats, .IIF and .CSV, which provides accountants with the ease and flexibility of importing all FreshBooks transactions directly into QuickBooks Desktop Pro 2011+ or other accounting solutions, alleviating the need for any tedious manual data entry. FreshBooks users can also adjust date ranges for the report so that only the information related to the tax period is provided to avoid duplicate entries and build confidence that taxes are being filed correctly.

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