

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

developments that occurred during 2013, which included a major federal tax law as well as many significant new cases, regulations, rulings, and revenue procedures.

Jan. 24, 2014

Thomson Reuters has released a special retrospective report focused on the key tax developments that occurred during 2013, which included a major federal tax law as well as many significant new cases, regulations, rulings, and revenue procedures. The report alerts tax professionals to these important developments and also highlights many of the rates, dollar caps, and other figures that changed over the course of the year.

“While most tax practitioners are aware of the many tax changes that are effective for the 2013 tax year, many taxpayers may not be,” said Tom Long, a senior tax analyst at Thomson Reuters. “Effective in 2013, there is a higher payroll tax and a surtax on the unearned income of higher-income individuals; higher tax rates also apply to ordinary income, while at the same time limitations are imposed on the use of the personal exemption and itemized deductions.”

Long also noted that “In 2013, we saw a landmark Supreme Court decision that fundamentally altered the tax treatment of same-sex married couples.”

The special report notes milestone events for the year such as:

- The American Taxpayer Relief Act of 2012 (P.L. 112-240, 1/2/2013)
- The Supreme Court’s *Windsor* decision, which struck down a section of the Defense of Marriage Act that required same-sex spouses to be treated as unmarried for federal law purposes
- IRS’s post-*Windsor* guidance that provided clarity on the practical application of the new rules

- The long-awaited and important capitalization vs. repair regulations

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

[Income Tax](#) • [Payroll Taxes](#) • [Taxes](#)

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved