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of Trustees.

Jan. 02, 2014

Ann M. Spruill, an investor with a background in asset management and finance, has been appointed to the [Financial Accounting Foundation](#)'s Board of Trustees, the organization announced on Thursday. She will assume the role effective January 1, 2014.

FAF is an independent, private-sector organization that oversees the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB)

“The Board of Trustees is pleased to welcome Ann as its newest member,” said FAF Chairman Jeffrey J. Diermeier. “Her extensive background in investing, asset management and finance will add significant value to the Trustees as we work to support the FASB and GASB in establishing and improving financial reporting and accounting standards.”

During her career, Spruill has served as an investment and asset manager for several leading firms. Currently, she serves as a trustee on the boards of of Chicago-based Harbor Funds, and the University of Rhode Island. She is also a member of the investment committee of the Museum of Fine arts in Boston and chairs that organization's global equities committee.

Before her retirement in 2008, Spruill was a partner at GMO & Co. LLC, a private, institutional asset management firm based in Boston. She was a partner and served as head of the International Active Division, as well as a member of the executive committee and the partnership committee. As a member of the board of directors,

Spruill also served on the risk and audit committee and the compensation

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Financial Group in Providence, Rhode Island.

Spruill is a graduate of the University of Rhode Island, and completed the course work for a Ph.D. in economics at Boston University. Her term on the FAF Board of Trustees extends to December 31, 2018. She replaces Dennis M. Kass, whose term ends on December 31, 2013. Kass, formerly chairman and chief executive officer of Jennison Associates, was appointed to the Board in 2009 and most recently served as its vice chairman.

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