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Board's (FASB) proposed accounting standards for leases.

Jun. 10, 2013

NEW YORK, June 10, 2013 — Thomson Reuters has released an overview of the Financial Accounting Standards Board's (FASB) proposed accounting standards for leases.

The report is designed to help accounting practitioners prepare their business clients for adoption of the *Proposed Accounting Standards Update No. 2013-270: Leases*, a revision of the 2010 proposed FASB update.

"The proposed changes are a seismic shift in lessee accounting for operating leases," says Anne-Lise Vivier, senior analyst at Thomson Reuters and author of the report. "All leases would be required to be capitalized, which would have a significant impact on reporting and documentation requirements for lessee preparers."

The Thomson Reuters Checkpoint report, which features concise descriptions and analyses, is available for download at no cost at

<http://yourcheckpoint.thomsonreuters.com/leaseaccounting>.

The report covers topics such as:

- Scope of the new guidance on leases
- Definition and classification of a lease
- New accounting models for lessees and lessors
- Measurement of lease transactions
- Presentation and disclosure provisions
- Sale and leaseback transactions

The report is an example of the practical, insightful information available on

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