## **CPA**

## Practice **Advisor**

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May. 17, 2013

STAMFORD, Conn. – Electronic invoicing and purchase-to-pay solution provider Basware has launched Basware Purchase, a core addition to its e-procurement suite. This completes the company's entire purchase-to-pay solution footprint on the Alusta platform, driving adoption by empowering employees across the business to overcome the obstacles to e-procurement.

Lack of adoption and user buy-in of procurement tools and processes is often a source of maverick spend within businesses. As a core part of its Basware Procurement suite, Basware Purchase is designed to be very user-friendly. It is easy to use and provides an end-user experience inspired by the most intuitive consumer e-commerce sites. The result is increased adoption levels, deeper savings, increased spend under management and greater on-contract purchasing.

"Putting the user at the heart of the entire purchase-to-pay cycle is key to increasing acceptance and realizing the value of e-procurement," said Esa Tihilä, CEO of Basware. "Basware Purchase is the most people-friendly procurement solution that, when combined with other innovations available across our Alusta platform, ensures that businesses can buy better and capture more savings. By making the 'right way to buy' also the 'easiest way to buy,' we can maximize spend under management and ensure that the value created during supplier contract negotiations is fully realized."

Basware Purchase provides a consumer-style shopping experience that is simple to use, with one-click purchase requisitions from approved catalogs. The contract compliance engine ensures purchases are based on frame agreements where appropriate. Additionally, comprehensive end-user analytics provide insights into spend, process bottlenecks, compliance issues and supplier performance even when

users are out of the office with access via tablet apps. This means managers across the

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All Basware Procurement solutions have been designed to minimize complexity and total cost of ownership, working seamlessly with Basware Accounts Payable Automation solutions to form an end-to-end purchase-to-pay offering. Basware Procurement can be easily extended into a holistic purchase-to-pay solution that integrates with any existing enterprise resource planning (ERP) system. Rapid implementation and 'Time to Value' is assured via best practice templates and supported through a rapid, efficient and cost-effective cloud model.

Basware Procurement solutions are powered by the Alusta platform, which connects to the Basware Commerce Network. This gives users a comprehensive cloud-based platform that extends across the enterprise for easily and cost-effectively creating, deploying and connecting critical purchase-to-pay and order-to-cash processes.

Basware Purchase will be available on the Alusta platform in June 2013.

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