

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

The final defendant in a massive mortgage fraud scheme learned her fate Monday morning.

Angie Cachu, 45, was sentenced by Kern County (CA) Superior Court Judge Colette M. Humphrey to a year in jail and five years' felony probation. Her attorney, Joe Whittington, had asked if Cachu could just be sentenced to six months in custody.

Prosecutor Gordon Isen, however, said Cachu deserved the 1-year sentence. He said she was uncooperative and had evaded authorities, and, despite her claims to the contrary, the police reports show she played an active role in the fraud scheme.

"Wrapping up a case like this is a long process, but keep in mind that in crimes of this nature the criminals leave an indelible paper trail that's easy to follow long after the fact of the crime having been committed," Isen said.

He added that California City police did an outstanding job in their investigation.

Court documents allege the defendants participated in a conspiracy to arrange more than \$2.7 million in sham sales of newly constructed homes in California City and submitted loan applications containing forged documents and fraudulent misrepresentations.

California City police have said the investigation began in November 2008 when police received an identity theft report out of Anaheim in which the victim's identity was being used to buy property in California City. Officers began following leads and examined the loans, the companies involved and the people who were listed as living in the house.

It became apparent many of the same people were involved in each of six properties.

Those involved built the houses in a plummeting market and used a combination of

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

to four years in prison, court records show. Acree pleaded no contest to two counts of grand theft of property and was sentenced to two years in prison.

Ali pleaded no contest to two felony counts of conspiracy and was sentenced to five years in prison, and Torres pleaded no contest to misdemeanor accessory and was sentenced to 10 days in jail, according to court records.

Copyright 2013 – The Bakersfield Californian

Accounting • Income Tax

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved