CPA

Practice **Advisor**

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OCT. 15, 2012

A comedy rap video abut the fundamentals of accounting. Full lyrics:

Yo, yo, you wanna be an accountant? Think it over,

It ain't easy, you might need a four leaf clover.

If you ain't willing to work hard, then can it –

It's the most sought after job on this planet.

Now, you tell me you wanna be an impartial judge of my solvency?

Now, you tell me you wanna protect the world from corporate fraudulency?

Now, all that sounds like fun, son, but you gotta walk before you can run.

To know what these numbers mean you gotta know the debit credit theory!

Debits on the left, credits on the right,

Debit left! Credit right! Debit left! Credit right!

For complete satisfaction,

Balance all of your transactions.

So, if you really wanna know, 'bout your cash flow, where your money go?

Then give in to the temptation,

Understand the fundamental accounting equation.

An asset increasing is a debit,

An asset decreasing is a credit.

The reverse is true for liabilities and equity,

If you get this then you get accountancy!

You ain't born a high roller, gotta work your way up to controller.

Video by: Mike Withers and Colin Dodds

Song by: Colin Dodds

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