CPA

Practice Advisor

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Apr. 16, 2009

From the April 2009 Review of SMB Accounting Programs

Since purchasing Peachtree a few years back, Sage has continued to improve its core functionality while adding features and improvements not regularly found in small business accounting products. With an amazing array of flexibility, Peachtree offers small business owners and their accountants a wide range of products from the entry-level Peachtree First Accounting to Peachtree Quantum (which is designed for companies needing more than 10 users) to Peachtree Premium, which is designed for small business owners looking for a little more flexibility. Industry-specific versions of Peachtree are also available, with special versions for general business, nonprofits, manufacturing, construction and accountants. This makes Peachtree a terrific product that continues to improve with each subsequent product release. Due out in May, Peachtree 2010 will have an array of brand new features. Peachtree by Sage Premium Accounting costs \$499 for a single-user system.

EASE OF USE/BASIC FUNCTIONALITY – 5 Stars

With all the new features, Peachtree continues to maintain its easy-to-navigate user interface. New company creation is aided by a wizard that allows you to choose from over 100 templates when selecting your company chart of accounts. Peachtree Navigation Centers make it easy to find what you're looking for. Navigation centers are found to the left of Peachtree's main screen and provide access to Business Status, Customers & Sales, Vendors & Purchases, Inventory & Services, Employees & Payroll, Banking, and Company.

Once you click on a navigation center, your options are updated on the main screen that features a flowchart of icons that provide access to user functions such as customers, quotes and proposals, sales invoices, vendors, purchase orders, inventory items, and assemblies. To the right of the flowchart are relevant lists that display

current customers and balances in your customer and sales center, and inventory

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along with a solid Inventory module that offers the ability to set up inventory items for assembly with support for up to 10 pricing levels. The Customer and Sales function allows you to track time and expense tickets and add them to employee timesheets for easy expense tracking and payment. A full-time audit trail is also offered. The Banking center allows bills to be paid electronically and provides good reconciliation options. More extensive system security is now available, including enhanced password security options with the ability to set passwords to expire within a predefined period of time.

REPORTING & MANAGEMENT FUNCTIONS – 5 Stars

Peachtree Premium offers more than 140 standard reports that are fully customizable. Reports are available from each navigation center as well as the reporting center. Accessing the reporting center allows you to click through a list of reporting options in each module. Available reports are listed alphabetically, with a report explanation found to the right of each report. Those with multiple business entities or locations can choose to print consolidated reports. All reports can be exported to Microsoft Word or Excel, or saved as a PDF. Reports, statements and invoices can also be emailed to recipients directly from the print screen.

New in Peachtree 2010 is the Customer Management Center, where you can create customizable dashboards and drilldown to detailed activity such as quotes, invoices, receipts and items sold. The program's new Business Analytics option, powered by iLumen, allows you to compare your businesses performance to similar businesses. You'll also be able to access key financial information instantly, including Gross Margin Percentage, Total Revenue and Days Sales Outstanding.

IMPORT/EXPORT/INTEGRATION - 5 Stars

Peachtree easily integrates with Microsoft Office products such as Word, Excel and Outlook. Peachtree can also import data from QuickBooks, and reports can be easily

converted into PDF format. Peachtree integrates with numerous add-on products

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support provide email and telephone support. All new purchasers receive 30 days of free product support upon registration.

RELATIVE VALUE - 5 Stars

The flexibility of Peachtree products is one of its main selling points. Ranging from the entry-level Peachtree First to the powerful Peachtree Quantum, sole proprietors to thriving small business owners will find Peachtree a good fit. Peachtree is affordably priced for even the smallest business entity.

2009 OVERALL RATING:

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