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*From the [Dec. 2007 Review](#) of
Fixed Asset Systems*

BNA Fixed Assets is a comprehensive asset depreciation management system designed

to give professional accountants or in-house controllers the ability to organize and track large asset bases across any number of client companies and their subsidiaries. It combines multiple book capabilities, powerful calculation features and integrated expert guidance into a system that can be used by single professionals or in larger, networked offices. BNA Software offers several fixed asset management variations, including options for large organizations and hosted solutions, as well as the Fixed Assets Desktop Pro version, reviewed here, which is geared toward servicing smaller organizations as a stand-alone program. All versions of the program provide GAAP-compliant reporting, with support for all traditional depreciation methods and conventions. Pricing for the Fixed Assets Desktop system starts at \$1,595. For the 2007 version, the system now includes a construction in progress function for tracking assets through assembly, construction or upgrade processes. This feature is available at no extra cost in BNA Fixed Assets DesktopPro.

Navigation/Ease-of-Use – 5 Stars

BNA's DesktopPro has a very modern, clean and easy-to-understand interface that provides the primary work area, along with a Calculation Info tab on the right that provides information related to tasks the user is performing. Since BNA is one of the leading tax research companies, the guidance and explanations provided through this panel and other assistance devices is outstanding and comprehensive. The system also provides several tools such as wizards, templates and copy options that speed asset entry and mass edits, as well as assisting with setting up books and determining appropriate asset classes, methods,

depreciable

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field customization options and Help. Additional buttons across the bottom provide asset-event and treatment options, such as creating or deleting items, editing, disposal options, splitting and transfers, as well as quick access to the audit trail feature.

Asset data-entry screens have easy-to-use forms that include customizable information fields for tracking miscellaneous data such as warranties or service information, while various tabs give access to detail screens. The Summary, Balance/Accum, and Depr Expense tabs give quick financial overviews of all books assigned to an asset, while the Documents tab enables users to easily add images, documents or virtually any other file to an asset's records.

Management Features – 5 Stars

Users have the ability to manage up to 99 user-created books in addition to pre-defined books for Federal Tax, GAAP, AMT, ACE and E&P, and includes outstanding guidance from BNA's tax experts that helps ensure regulatory and tax compliance. The system can also be set to automatically update whenever tax laws change. A built-in validation engine also helps enforce GAAP and tax law compliance. Each of the books, including user-defined ones, maintains a full audit trail that offers an Open Timeline feature that lets users access transfer histories and historical depreciation data as well as projected figures. The system can also calculate negative depreciation.

Of course, Fixed Assets Desktop Pro supports MACRS, ACRS, Sum-of-the-Years' Digits, Listed Auto, Amortization, Straight-Line, Units of Production, Declining Balance and Section 179, including the new bonus depreciation limits. More than 20 predefined property types help users properly classify assets during setup, and the program supports regular, farm, Indian Reservation, Indian farm and government entities. Fixed Assets Desktop Pro supports any number of client

companies and sub-units with up to 10,000 assets each, which can be acquired

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All of BNA Software's asset management systems are compatible, enabling quick data transfer between the systems, while the program also provides data export to major small and mid-range business accounting systems, including Microsoft

Dynamics GP, PeopleSoft, Timberline and Accpac, or into HTML, plain-text and PDF formats. Asset data can be imported from spreadsheet, text and other common files. The program does not offer direct integration with tax preparation systems.

Reporting – 5 Stars

The fixed asset management system includes a comprehensive and customizable reporting system that enables PDF output for paperless management, and offers a broad array of reports for depreciation, gain/loss, book value, comparisons and projecting up to 12 periods. The system also offers direct output of fileable forms 3468, 4255, 4562, 4626, 4797, 8824 and M-3, along with worksheets. All reports and forms can be previewed on-screen prior to printing. BNA Software offers an optional Crystal Reports module for enhanced customization and report-building options.

Help/Support – 5 Stars

The program's built-in Help functions are easy to use and offer task-related information, including information on depreciation treatments and guidance on other tax issues. The vendor's online support center provides product documentation and access to other assistance, including the Knowledge Center, which offers regulatory updates and analysis of tax legislation. Technical support is included in program pricing.

Summary

Fixed Assets Desktop Pro provides a streamlined asset management system that

is geared toward professional use, with support for clients with large asset

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