CPA

Practice **Advisor**

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Sep. 01, 2008

From the Sept. 2008 Issue

Accounting software continues to evolve every year. Many of the features found in these products today were previously only available in high-end products just a few years ago. But as users become more sophisticated, they have come to expect more sophisticated products. As a result, the vendors of these products continue to raise the stakes accordingly, offering the newest features and expanded functionality, all designed to keep existing customers happy, as well as appeal to new customers.

The mid-range accounting products reviewed here range from standard accounting products designed to be installed on your desktop to systems that offer web-based products that can be accessed at your convenience from anywhere with an Internet connection. This range in products is one of the main reasons it has become increasingly more difficult to determine the value of a certain product or what that even means. Value to a smaller company with a more rigid budget means something

completely different than it does to a company with hundreds of employees.

While smaller companies may never need to have 24-hour access to their accounting system, their more robust counterparts certainly may.

Each product carries its own set of benefits, and it remains on the shoulders of the potential buyer to scope out the features and capabilities of any product they may be considering. More than ever before, vendors have worked to ease this vetting process by offering online demos, free demo CDs and even WebEx

sessions, where the product can be viewed in action to help the potential customer

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entered?

Modules & Notable Features

This section lists the modules that are part of the base or standard system and provides a fairly comprehensive listing of available add-on modules. This section also recognizes some of the more notable features such as dashboards and customization capabilities.

• Integration/Import/Export

This section answers questions like the following: Can the system import data from third-party applications? Do all of the modules work together? Can data be exported to other applications, as well?

• Reporting

Reporting is one of the most important features of any accounting system. While all accounting products produce a series of standard reports, it's important to note the extent of customization capabilities on reports. Other questions this section answers include the following: Can reports be exported to various file formats? Are they easily accessible? Can they be e-mailed to recipients on a timely basis?

• Support/Training/Help

Quality support is a necessity when purchasing any new software product. Is the support available during your working hours? Is it included in the price of the software or is there an annual charge? Is quality training available if needed? Is there a decent Help feature available in the system? You'll find these questions addressed in this section of each product review.

• Relative Value

We try to advise readers on the general cost of the product. Of course, product

pricing varies based on individual needs, and the ultimate value determination

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aimed at mid-sized companies looking to upgrade from basic accounting software. The program is offered in various packages to suit different needs.

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Review

CYMA Systems, Inc. – CYMA Accounting

for Windows

CYMA has been offering its comprehensive financial management system to businesses for more than 30 years, and Version 10 continues the tradition of providing new features and enhancements with each release.

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Review

eTEK International

Inc. – eTEK Accounting for Microsoft Office 2007

 $\it eTEK$ International continues in its tradition of providing cutting-edge accounting software to multiple industries.

The latest version (12.4) of eTEK Accounting for Microsoft Office

2007 has been revamped, taking full advantage of Microsoft Office technology.

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Review

$Intacct\ Corporation-Intacct$

Plus

Intacct Plus is a web-based mid-range accounting product geared towards businesses with multiple locations or franchises. A more basic version is also available for smaller companies.

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Microsoft Business Solutions

- Microsoft Dynamics GP

Microsoft Dynamics GP is one of the premier products in Microsoft's mid-range accounting line. The vendor has continued its dedication to providing enhancements to this stable and scalable solution for growing businesses.

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Review

Microsoft Business Solutions

- Microsoft Dynamics NAV

Microsoft Dynamics NAV is one of the business products from Microsoft Business Solutions designed for mid-sized businesses looking to streamline their financial and industry-specific management system.

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Review

NetSuite - NetSuite

NetSuite is a fully integrated on-demand software product suitable for mid-sized companies. Entirely web-based, NetSuite offers a dazzling array of features that easily integrate front and back office functionality.

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Review

Red Wing Software – TurningPoint

TurningPoint from Red Wing Software is positioned as a replacement for entry-level software products for companies not quite ready to make the jump to high-end, high-cost software.

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Sage Software, Inc. – Sage MAS 90 & 200 ERP

Sage MAS 90 and 200 ERP is an accounting and financial management product line designed primarily for mid-sized businesses. A mature product, Sage MAS 90 and 200 has continued its tradition of providing all types of businesses with a scalable product that can grow as the business grows.

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Review

Softrak Systems, Inc. – Adagio Accounting

Adagio Accounting – Version 9.0A is the latest version of this mid-range software from Softrak Systems, which is designed for businesses that handle over \$1 million dollars in annual sales and revenue.

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Review

Technology

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