CPA

Practice **Advisor**

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LaFollette, CPA.CITP, and regular columnists Brent Goodfellow, Dave McClure and Randy Johnston. These thought leaders tackle current technology issues impacting the tax and accounting profession. This month, the panel discusses the past and future of Payroll, the VMWare IPO, and Virtualization. [Running time is 1:01:43]

Gregory L. LaFollette Brent Goodfellow Dave McClure Randy Johnston
CPA.CITP CPA.CITP, MCSE, MST,

MCT

Tech2Go Show Notes

Episode 8 – September 2007 Recorded August 27, 2007

Duration: 1:01:43

• Thanks to our Sponsor: ADP

Payroll

- Payroll preparation transitioned from accounting profession exclusivity to businesses like ADP.com and PayChex.com who offer payroll processing services to others as a business in the late 70â€TMs and early 80s.
- Advances in technology have allowed accounting firms back in the payroll business.
- This competition has resulted in payroll industry companies offering to
 "partner†with accounting firms to offer payroll services to their clients.
- Pay cards
 - Loadable pay cards that can be used as debit cards
 - Useful for paying employees who do not have bank accounts
 - As many as 20-25% of employees are "un-bankedâ€
 - Employees can use the cards for purchases or at ATMs to get cash

Eliminates the need for paper checks

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• Valued at around \$20 billion

Virtualization

- o Microsoft Virtual PC 2007 Virtual Console
 - "New†button opens a wizard that walks you through setting up a virtual machine
 - You can install an operating system on your blank virtual machine â€" it is treated like an entirely separate computer
 - Install all the applications and programs you want, just like you would a brand new computer
 - Backup the copy and save the file to an external source
- Virtualizing Servers
 - One physical server instead of multiple physical servers
 - Single server that is the host for several virtual servers
 - Save money by avoiding the need for multiple expensive servers
- VMWare [vmware.com]
 - A little more "mature†than other existing products
 - Can convert Microsoft Virtual PC containers (as well as others) to
 VMWare containers that are much smaller in overall filesize
 - Free evaluations of all products
 - VMWare Server is a free download
- Network Application Sharing
 - Citrix Method â€" [citrix.com]
 - Thin-client with most of the processing on the server
 - Applications and all data is held on the server
 - Client connects to server and sends "clicks†and "keystrokesâ€
 - Server performs the actions and sends screenshots back of what has happened

■ Softricity Method â€" [microsoft.com/systemcenter/softgrid]

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September 17th at 2:30pm CDT. If sign up for a [free] Talkshoe account you can join us!! Weâ€TMd love to have you.

- Questions or Comments?
 - o 1-800-456-0864 x2106



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